



**SPECIAL AUDIT REPORT  
FUND MANAGEMENT HOUSE  
FINANCE DEPARTMENT  
GOVERNMENT OF SINDH  
KARACHI  
AUDIT YEAR 2017-18**

**AUDITOR-GENERAL OF PAKISTAN**



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## **PREFACE**

The Auditor-General of Pakistan conducts audit subject to Articles 169 and 170 of the Constitution of the Islamic Republic of Pakistan 1973, read with section 17 of the Auditor-General's (Functions, Powers and Terms and Conditions of Service) Ordinance 2001. The Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi was carried out accordingly.

The Directorate General Audit Sindh conducted Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi during 19 February, 2018 to 30 June, 2018 for the financial year upto 2016-17 with a view to reporting significant findings. Audit examined the aspects of the expenditure and to some extent the profits earned through investments. In addition, audit also assessed whether the management complied with applicable laws, rules, and regulations. Special Audit Report indicates specific actions that, if taken, may help the management to resolve the fund management and investment issues.

The Special Audit Report is submitted to the Governor of Sindh in pursuance of the Article 171 of the Constitution of the Islamic Republic of Pakistan 1973, for causing it to be laid before Sindh Assembly.

Dated:

**(Javaid Jehangir)**  
Auditor-General of Pakistan



## **ABBREVIATIONS AND ACRONYMS**

ABS	Annual Budget Statement
BISP	Benazir Income Support Program
BTF	Balance Transfer Facility
CA	Chartered Accountant
CDC	Central Depository Company
COI	Certificate of Investment
DP	Daily Product
ERU	Economic Reform Unit
GPF	General Provident Fund
HMDC	Hyderabad Mirpurkhas Dual Carriage
ICAP	Institute of Chartered Accountants of Pakistan
IPSAS	International Public Sector Accounting Standard
KASB	Khadim Ali Shah Bukhari
KIBOR	Karachi Interbank Offered Rate
KPI	Key Performance Indicator
MIS	Management Information System
MRG	Minimum Revenue Guarantee
MSG	Markup Security Guarantee
NAV	Net Assets Value
NES	New Establishment Sanction
NIB	National Investment Bank
NIDA	National Income Daily Account
NSS	National Savings Scheme
OD	Overdraft
PDF	Project Development Fund
PDMA	Provincial Disaster Management Authority
PIBs	Pakistan Investment Bonds
PPP	Public Private Partnership
PSR	Preliminary Survey Report
ROE	Return on Equity
SASO	Sindh Agricultural Supplies Organization
SFMH	Sindh Fund Management House
SFR	Sindh Financial Rules
SGPIF	Sindh General Provident Investment Fund
SPDFF	Sindh Project Development Facility Fund
SPPF	Sindh Province Pension Fund

SPPRA	Sindh Public Procurement Regulatory Authority
SRSO	Sindh Rural Support Organisation
SSRF	Sindh Social Relief Fund
T.Bills	Treasury Bills
TC	Term Certificate
TDRs	Term Deposit Receipts
TFC	Term Finance Certificate
VGF	Viability Gap Fund



## **EXECUTIVE SUMMARY**

The Directorate General of Audit Sindh conducted Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi from 19 February, 2017 to 30 June, 2018. The main objectives of the audit were to review the payments made through funds and the profit earned on investments and to assess whether the payments were being managed with due regard to economy and efficiency and to review compliance with applicable rules, regulations and procedures for the Financial Year upto 2017. The audit was conducted in accordance with the INTOSAI Auditing Standards.

Sindh Fund Management House was formally established under Sindh Fund Management House Act, 2013. The idea is reported to have been conceived by Asian Development Bank functionaries in Pakistan for establishment of Employee Welfare House. Finance Department, Government of Sindh, established SFMH showing it as expediency to provide for establishment and regulation of the Sindh Fund Management House for efficient management of the investment of funds of Government and its entities in the Province of Sindh.

The audit was conducted and irregularities were observed with respect to various matters in light of applicable rules and regulations. i.e. Non-maintenance of Fund accounts, un-authorized expenditure from funds, non-maintenance of Cash books, unjustified/unauthorized use of Viability Gap Fund, Coal & Energy fund for creating companies, un-authorized expenditure without pre-audit, huge cash balances remains in the Bank Account and daily product account, taking of loans from the fund without approved rule and policy, maintenance of funds without having statue and polices, non-maintenance of record regarding the realized profit.

The audit mainly recommended that Rules/Regulations may be reviewed and compliance of the same in letter & spirit may be ensured. Besides, the internal controls may be strengthened to achieve the intended purpose.

Further, the management was recommended to maintain fund accounts, getting post facto approval of legislature for creating funds, appointing Managing Director and Internal Auditor, formation of proper investment board for the funds, get

the expenditure pre-audited, maintain less cash in daily product account and create and create a proper procedure for disclosure of funds in government accounts.

## **1. INTRODUCTION**

1.1 Fund Management House is a part of Economic Report Unit, which is working under the control of Finance Department, Government of Sindh. Though Government of Sindh was managing Sindh Province Pension Fund since 2002, but due to increase in size of the fund amount over time, the Government felt the need of a professionally operated investment unit which can increase the financial benefits by investing the capital amount through application of proper investment management techniques. Thus, Fund Management House (FMH) was established in 2009 at Finance Department as an Investment Unit of Economic Reform Unit (ERU) to manage funds of the Government of Sindh to earn maximum profit through competitive rate of return. Finally, Sindh Fund Management House was formally established under Sindh Fund Management House Act, 2013. More than eighteen different funds were created with different objectives and purposes, while the Sindh Province Pension Fund and Sindh General Investment Provident Fund adhered to their conventional objectives of employee benefits & their future liabilities. The other funds have been created for specific objectives.

## **2. AUDIT OBJECTIVES**

2.1 The major objectives of the audit were to review the payments made through funds and the profit earned on investments and to assess whether the payments were being managed with due regard to economy and efficiency and to review compliance with applicable rules, regulations and procedures for the Financial Year upto 2017.

## **3. AUDIT SCOPE AND METHODOLOGY**

3.1 The scope of special audit was:

3.1.1 To understand the functions of Fund Management House.

3.1.2 To scrutinize the vouchers of expenditure made from the funds, releases of principal amount investment by the government in various funds, profit earned through different investment portfolios.

3.1.3 Record available at Fund Management House, Finance Department, GoS, Karachi

3.2 The methodology of special audit was:

3.2.1 Understanding the Fund Management House operations;

3.2.2 Scrutinizing the payment mechanism

3.2.3 Scrutinizing the profit earnings

3.2.4 Recording of expenditure and maintenance of accounting record.

3.2.5 Disbursement of funds for the expenditure.

3.2.6 Performing special audit procedures to review the working of Fund Management House against the intended objectives, to assess whether the matters/resources were being managed with due regard to economy and efficiency and to review compliance with applicable rules, regulations and procedures for the Financial Year upto 2016-17.

3.2.7 Evaluating results; and

3.2.8 Reporting.

## **4. AUDIT FINDINGS AND RECOMMENDATIONS**

### **4.1 Organization and Management**

#### **4.1.1 Non-production of Record**

##### **4.1.1.1 Non-Production of record – Rs 145,834 million**

Section 14 (2) and (3) of the Auditor-General's (Functions, Powers and Terms and Conditions of Service) Ordinance, 2001, states that:

- (2) The officer incharge of any office or department shall afford all facilities and provide record for audit inspection and comply with requests for information in as complete a form as possible and with reasonable expedition.
- (3) Any person or authority hindering the auditorial functions of the Auditor-General regarding inspection of accounts shall be subject to disciplinary action under Efficiency and Discipline Rules.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, the local office was requested to provide the following auditable record of expenditure made from the funds and details of realized profit but the local office did not produce the auditable record. **Details at Annex-A.**

- i. Tender/Bidding documents.
- ii. Adjustment accounts/paid vouchers of expenditure along with subsidiary accounts.
- iii. List of all bank accounts with balances as on 30<sup>th</sup> June 2017.

Audit requires justification for non-production of record besides fixing the responsibility on the person at fault.

#### **4.1.2 Improper maintenance of record**

##### **4.1.2.1 Non-maintenance of Fund accounts**

According to Article 36 of Sind Fund Management House Act 2013,

- (1) The Investment Committee shall cause -
  - (a) proper books of account and records to be kept in relation to the House and each designated fund;
  - (b) proper financial and management system in relation to the House;
  - (c) a record to be kept of the investments of each designated fund and of the House.
  
- (2) The books, records, systems and practices required by sub-section (1) shall be maintained in such form and in such manner that-
  - (a) the assets of the House and of each designated fund are safeguarded and controlled;
  - (b) the transactions of the House are in accordance with the provisions of this Act and the rules and regulations;
  - (c) the financial, human and physical resources of the House and the investments of each designated fund are managed efficiently.
  
- (3) The House shall prepare its financial statements and also of each designated fund annually within four months of the end of each financial year, including:
  - (a) balance sheet as at the end of the financial year; statement of income for the financial year;
  - (b) a statement of change in net assets of the House and each designated fund for the financial year; and
  - (c) a statement of investment portfolio of the House and each designated fund.
  
- (4) The annual financial statements shall reflect information and particulars accurately and fairly and in accordance with accepted principles of accounting.
  
- (5) In addition to annual financial statements, the House shall also prepare its financial statements quarterly and also for each designated fund, within thirty days of the end of that quarter and send the same to the Board, the Investment Committee and also to the Internal Audit Committee and also publish the same on the website of the House within fifteen days of preparation of such financial statements.
  
- (6) The Investment Committee shall approve the annual financial statements of the House and of each designated fund.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed

that despite provision in the Act, fund accounts i.e Annual Financial Statements of all funds were not provided to the audit. Further, it was communicated that the Fund Management House is not in practice of maintaining such record.

Audit requires justification for not maintenance of fund accounts or if maintained then audited financial statements may kindly be provided to the audit for necessary verification.

#### **4.1.3 Creation of Funds without legislative authority**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that the following funds were created without legislative authority i.e the Act of Parliament. Though Sindh Pension funds and Sindh General Provident Funds were created via ordinance but the following funds were created via notification. **Details at Annex-B.**

<b>S.No</b>	<b>Name of Fund</b>	<b>Created via</b>
1	Social Relief Fund	Finance Department notification
2	Sindh Bank	Un-approved CM Summary
3	Sindh Coal Development Fund	SGA & C Department Notification
4	Sindh General Provident Fund	Ordinance No. VII of 2008
5	Group Insurance Fund	Finance Department notification
6	People's Housing Cell Fund	SGA & C Department Notification

Audit requires justification for establishment of funds without legislative authority.

#### **4.1.4 Non-appointment of M.D and Internal Auditors in violation of Fund Management Act**

According to article 7 and 9 of the Fund Management House ACT 2013:

7. (1) There shall be a Managing Director and a Chief Investment Officer who shall be the whole-time officers of the House and shall be appointed by the Board for an initial term of four years and subsequently it may be extended by the Board for two more terms of four years each; on terms and conditions to be determined by the Board.

There shall be an Internal Auditor engaged by the Investment Committee on such terms and conditions as it may determine.

9. (1) The Investment Committee shall engage an Internal Auditor for the purpose of performing compliance functions.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that Fund Management House neither appointed Managing Director nor Internal Auditor in violation of the Act. Due to non-appointment of Managing Director, the Fund Management House was being managed by various officers including Chief Investment Specialist, Chief Secretary and Secretary Finance.

It was also observed that due to non-appointing of internal auditor, the compliance function for all investments and expenditure from the funds was compromised.

You are requested to justify the non-appointment of Managing Director and Internal Auditor even after the lapse of five years.

#### **4.1.5 Irregular operation of funds in absence of proper investment Board for the funds**

According to article 15 and 16 of the Fund Management House ACT 2013, the Investment Committee shall consist of the following:

1. Three private members,
2. Managing Director, and
3. Chief Investment Officer;



16 (1) Subject to the provisions of this Act, the Investment Committee shall (a) frame procedure for the identification of conflicts of interest and their resolution; (b) prepare a code of conduct for the directors, private members, officers and employees of the House; (c ) monitor application of procedure to be followed for identification and resolution of the conflicts of interest and the code of conduct; and (d) determine the fees and expenses to be charged by the House for carrying out the investment functions in relation to a designated fund.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that funds were being managed by the single board and not an investment committee, which ought to be formed as per the Act. The board constituted for Sindh General Provident Fund also looks after the investment matters of other funds but no proper investment committee was formed for each fund.

Audit holds the view that investment of such a huge amount of funds requires a considerable knowledge and expertise of the market and trends and in absence of proper investment committee the risk of faulty or less productive investment will remain high.

You are requested to justify the reasons for non-constitution of investment committee.

## **4.2 Financial Management**

### **4.2.1 Un-authorized Expenditure from funds – Rs 53,639 million**

According to para 12 of Sindh Budget Manual, “Although the schedule specifies only the total amount for each grant or appropriation, the detailed estimates which accompany the statement of the demands for grants show the objects on which the grant or appropriation is to be spent. It is the duty of the heads of departments to see that the expenditure is kept within the grants allotted and to obtain the necessary sanction, if and when necessary, for expenditure not provided for in the budget. The Audit Department watches whether the moneys shown in the accounts as having been disbursed were legally available for and applicable to the service or purposes to which

they have been applied or charged and brings to notice in the annual appropriation accounts any disbursements which do not pass this test.”

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that the funds were created and the principal amount in these funds was invested vide budgetary grant specific of investment in the Schedule of Authorized Expenditure. Though the amount was specific for the investment but the expenditure of Rs 53,639 million was made from the funds without legislative approval. Further, it was observed that the amount of expenditure did not had any reflection in financial statement of Sindh Government or in Finance Accounts of corresponding years.

Audit holds the view that amount was earmarked in the budget for investment purpose and was not meant for expenditure. Hence, the expenditure was made without lawful authority. i.e Schedule of Authorized Expenditure.

(Amount in rupees)

<b>Sr. #</b>	<b>Name of fund</b>	<b>Amount as on June 2017</b>
1	Sindh Province Pension Fund	43,124,017
2	Sindh General Provident Investment Fund	7,942,042
3	Sindh Social Relief Fund	7,401,984,780
4	Viability Gap Fund	28,351,631,725
5	Sindh Coal Development Fund	11,888,874,655
6	SASO Pensioner's Fund	108,684,801
7	Provincial Disaster Management Fund	434,555,420
8	Sindh Project Development Facility	865,668,624
9	Sindh Alternative Energy Fund	58,196,400
10	Peoples' Housing Cell Fund	4,478,534,249
	<b>Total</b>	<b>53,639,196,713</b>

Audit requires justification for such an expenditure besides fixing responsibility at the person at fault.

#### **4.2.2 Non-maintenance of Cash books – Rs 191,596 million**

According to rule-77(ii) of Central Treasury Rules, volume-I “Every transaction of money is required to be recorded into cash book”, and, “the cash book should be closed and balanced each day and the balance of each column at the end of

the month should be verified with the balance of cash in hand and a certificate to that effect recorded in the cash book under the signature of the Government servant responsible for the money”.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that various funds were being maintained but the cash books of funds were not being maintained by the house.

(Amount in rupees)

<b>Sr. No.</b>	<b>Name of Fund</b>	<b>Amount of funds as on 30-06-2017</b>
1	Sindh Pension Fund	97,046,497,686
2	Sindh Social Relief Fund	19,249,846,435
3	Sindh GP Investment Fund	53,484,901,745
4	Viability Gap Fund	8,239,307,656
5	People's Housing Cell	418,034,934
6	Provincial Disaster Mgmt Fund	54,403
7	SASO Pensioner's Fund	175,142,792
8	Sindh Flood Relief Fund	635,469
9	Sindh Coal Development Fund	4,162,888,580
10	Sindh Project Development Facility	495,114,297
11	Endowment Fund For PPHI	617,144,610
12	Sindh Govt Employee Grp Insurance Fund	2,323,763,378
13	Education City Fund	138,011
14	SPPRA Investment Fund	62,647,002
15	Investment Fund for SCSHF	5,365,533,984
16	Sindh Alternative Energy Fund	154,230,515
<b>Total</b>		<b>191,795,881,498</b>

Reason for non-maintenance of cash-book may be given to audit.

#### **4.2.3 Unjustified/Unauthorized use of Viability Gap, Coal & Energy fund for creating companies – Rs 16,328 million**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its

judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that various companies were created with the amount available in the funds in contravention of purpose of funds for which it was created. **Details at Annex-C.**

Viability gap fund was created for the public private partnership projects, Sindh Coal Fund was created to increase and support the activities of coal extraction and exploration in Sindh but the following expenditure was made from the funds in term of equity for creating of companies. Though the companies were created and the equity was injected but the invested amount was not reflective in Sindh Finance Accounts of its corresponding year.

Audit requires justification for creation of companies from the fund.

#### **4.2.4 Un-authorized expenditure without pre-audit – Rs54,666 million**

Conferring powers by virtue of Constitution and Ordinance by the Auditor General of Pakistan, for approval and procedure of maintaining accounts and conducting audit thereon.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that the Fund Management House was drawing funds for various activities and services. The payments were also being made through cheques to the departments instead of placing the funds under the budget head of the Drawing & Disbursing Officer.

Consequently, the funds drawn and later placed, which were expended by various DDOs without mandatory pre-audit from the AG Sindh and post audit by the office of Auditor General of Pakistan. **Details at Annex-D.**

It is recommended that the procedure may be devised by which all the details of payment and relevant adjustment/ record may be kept at one place alongwith conducting pre as well as post audit.

#### **4.2.5 Huge cash balances remains in the Bank Account and daily product account – Rs 17,854 million**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that huge cash balances of various funds as on 30<sup>th</sup> June 2017 remained in daily product accounts of bank. Moreover, while deciding for placement of funds the Fund Management House did not call interest rates from all the scheduled banks, instead, interest rates from some limited banks were called and compared. Further majority of deposits were kept in Sindh Bank, who while quoting interest rates always give 1% more than other banks called at that time and soon after a month or so writes letter for lowering the interest rates owing to the decision of central Bank. **Details at Annex-E.**

Audit holds the view that while keeping such a huge amount in daily product at nominal interest rate the government had to sustain loss and it is suspected that Commercial Banks have been given benefit of earning their profits with the government money.

Audit requires justification for placing such a huge amount in daily product and bank accounts besides fixing responsibility at the person at fault.

#### **4.2.6 Loans from the fund without approved rule and policy**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that despite of having no provision in objectives of funds regarding the loaning of amount, the following loans were given to government of Sindh.

(Amount in million)

<b>Sr. No.</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Amount</b>
27	3-05-12	Loan to GoS from SSRF - Amount deposited in SBP	Sindh Bank	3,200.000
28	6-05-13	Loan to GoS from SSRF - Amount deposited in SBP	NBP	500.000
31	7-06-13	Loan to GoS from SSRF - Amount deposited in SBP	Sindh Bank	2,500.000
		Loan to GoS from SSRF - Amount deposited in SBP		10,000.000
51	7-03-13	Paid to Commissioner Karachi as a loan for payment to Abbas town incident beneficiaries	Sindh Bank 206610	250.000
<b>Total</b>				<b>16,450.000</b>

Audit requires justification for loaning of fund without the policy of extending the loaning facility.

#### **4.2.7 Maintenance of funds without having statue and polices**

As per standard, the Investment-related policies and procedures must be tailored to the needs. There must be a roadmap for officials concerned about the safety of public funds. The path to prudent cash management and investment practices includes a formal investment policy, knowledge of legal authority, an updated cash flow projection, authorized depositaries and investments, good documentation, portfolio monitoring and reporting to management and the governing board. When implemented, these types of policies and procedures will help to lower investment risk while increasing the opportunities for higher investment earnings. Besides the policies define limits on specific types of securities as a percent of the total portfolio, maximum term, by type of security, issuer limits maximum percentage of an issuer permitted in portfolio, limits on repurchase agreements, Procedures for dealing with portfolio out of compliance after purchase, other appropriate diversification restrictions, minimum credit rating requirements, by type of security.

Fund Management Act as per section 43 House shall be deemed to have been authorized by the responsible entity to form an investment policy for the designated fund on its behalf. Section 50 of FMH Act narrated that the House may make regulations not inconsistent with the provisions of this Act with the approval of the Government for carrying out the purposes of this Act. The governing Boards are also required to set forth standards for diversification of investments in their policies with respect to the type of investments and the firms (including banks or trust companies) with which they transact business. Since various funds were being managed by Fund Management House Finance Department, however the legal statute and approved policy papers along with rules/regulation for such funds were not being framed.

There was no strategic plan, policies to run Sindh Fund Management House and to manage liabilities, investments, returns, risks and to evaluate investment performance. Further there was no clear cut and approved policies of investments for each fund with regard to diversification investment.

While the standard procedure of establishing fund the Act/ Statue requires proper legislation, vetting of draft by the law department but such standard procedure was not being followed by the Fund Management House and majority of funds were created lacking Act or Ordinance and having approved policies, rules, ToRs or operational manual.

<b>Sr. No.</b>	<b>Fund Name</b>	<b>Department</b>
1.	Sindh Social Relief Fund	Finance Department
2.	Viability Gap Fund	PPP Unit
3.	Peoples Housing Cell Fund	Peoples Housing Cell
4.	SASO Pensioners' Fund	Agriculture
5.	Sindh Coal Development Fund	Energy Department
6.	Provincial Disaster Management Fund	PDMA
7.	Sindh Project Development Facility	PPP Unit
8.	Endowment Fund for PPHI	Finance Department
9.	Sindh Government Employee Group Insurance Fund	Finance Department
10.	SPPRA Investment Fund	SPPRA
11.	Investment Fund for Sindh Civil Servants Housing Cell	Finance Department
12.	Sindh Alternative Energy Fund	Energy Department

<b>Sr. No.</b>	<b>Fund Name</b>	<b>Department</b>
13.	Sindh Flood Relief Fund	
14.	Education City Fund	Education
15.	Sindh Energy Holding Company (Pvt) Limited	Energy Department
16.	Sindh Petroleum (Pvt) Limited	Energy Department

Audit requires justification for managing funds without policies, rules and regulations.

#### **4.2.8 Non-maintenance of record regarding the realized profit – Rs91,855 million**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that a profit of Rs 91,855 million had been realized by the Fund Management House till FY 2016-17 as detailed under but the record of realized profit, fund wise was not maintained. Due to non-maintenance of record regarding the realized profit from various portfolios and the cash book form where the profit realized could be traced, the audit could not verify the amount realized in term of profit.

(Amount in rupees)

<b>Sr. #</b>	<b>Name of Fund</b>	<b>Profit realized</b>
1	Sindh Province Pension Fund	46,535,522,385
2	Sindh General Provident Investment Fund	22,681,994,595
3	Sindh Social Relief Fund	10,058,575,607
4	Viability Gap Fund	4,579,885,797



<b>Sr. #</b>	<b>Name of Fund</b>	<b>Profit realized</b>
5	Sindh Coal Development Fund	2,959,327,046
6	Peoples Housing Cell Fund	1,864,336,268
7	Provincial Disaster Management Fund	183,603,316
8	SASO Pensioners' Fund	114,617,885
9	Endowment Fund for PPHI	97,946,116
10	Sindh Project Development Facility	672,424,474
11	Sindh Alternative Energy Fund	36,334,814
12	SPPRA Investment Fund	14,011,812
13	Sindh Bank Fund	506,368,000
14	Sindh Govt Employees Group Insurance Fund	711,098,693
15	Education City Fund	38,011
16	Investment Fund for Sindh Civil Servants Housing Foundation	839,807,094
<b>Total</b>		<b>91,855,891,912</b>

You are requested to justify the non-maintenance of record regarding the realized profit or if maintained then the record may kindly be produced to the audit for necessary verification.

#### **4.2.9 Unjustified payment to the officials for training from Project Development Facility – Rs 8.736 million**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that an expenditure of Rs 8.736 million was made from the Project Development Fund for training of officials despite the fact that the fund was not created to facilitate the departments in bearing the initial cost of project i.e cost of survey, study or feasibility.

Audit is of the view that favor was given to some specific officials for their visits abroad which requires full justification.

(Amount in rupees)

<b>Sr. No</b>	<b>Fund name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
1	SPDF	20/08/11	Training Expense of Finance Secretary in UK	Sindh Bank	2,009,000
2	SPDF	29/08/11	Training Expense of Finance Secretary in UK	Sindh Bank	331,841

Sr. No	Fund name	Date	Particulars	Bank	Cheque Amount
3	SPDF	23/01/12	Payment made to FS for trip to Belgium & France for Low cost vehicle project	Sindh Bank	2,500,000
4	SPDF	23/01/12	Payment made to FS for trip to Belgium & France for Low cost vehicle project	Sindh Bank	1,000,000
5	SPDF	22/02/12	Subsistence allowance to Abdul Shakoor Noonari	Sindh Bank	390,752
6	SPDF	22/02/12	Subsistence allowance to Naveed Shaukat Rajput	Sindh Bank	390,752
7	SPDF	25/04/12	Subsistence allowance to Abdul Shakoor Noonari	Sindh Bank	312,602
8	SPDF	25/04/12	Subsistence allowance to Naveed Shaukat Rajput	Sindh Bank	312,602
9	SPDF	25/07/12	Subsistence allowance to Abdul Shakoor Noonari	Sindh Bank	313,852
10	SPDF	24/08/12	Subsistence allowance to Naveed Shaukat Rajput	Sindh Bank	313,852
11	SPDF	22/02/12	Payment to Commonwealth business school for training of 2 AD of PPP Unit	Sindh Bank	861,600
<b>Total</b>					<b>8,736,853</b>

You are requested to justify such an expenditure or the amount may kindly be recovered from the person at fault under intimation to audit.

#### **4.2.10 Irregular payments to the authority firms without obtaining Auditor's report – Rs 1.553 million**

According to Rule-10 (i) & 11 of General Financial Rules, Volume-I, every officer is expected to exercise the same vigilance in respect of expenditure incurred from public money as a person of ordinary prudence would exercise in respect of the expenditure of his own money. He is responsible for observance and enforcing order and strict economy at every step.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that an amount of Rs1.553 million was paid to various audit firms for conducting audit of the funds. Detailed as under. Despite payment of audit fee the audit report was not obtained from the firms. **Details at Annex-F.**

Audit holds the view that payment to firms without obtaining the report is irregular and unjustified.

You are requested to justify such an irregularity and the reports main be obtained at the earliest and the same may kindly be produced to the audit for necessary scrutiny.

#### **4.2.11 Unproductive expenditure from PDF Fund – Rs 455.192 million**

According to Rule-10 (i) & 11 of General Financial Rules, Volume-I, every officer is expected to exercise the same vigilance in respect of expenditure incurred from public money as a person of ordinary prudence would exercise in respect of the expenditure of his own money. He is responsible for observance and enforcing order and strict economy at every step.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto the 2016-17, it was observed that an expenditure of Rs 455.192 million was made from PDF fund for various studies and consultancy of projects which were ought to be initiated but despite such a huge expenditure, the project was materialized. Due to such an unproductive expenditure, the government had to sustain loss which requires full justification. **Details at Annex-G.**

You are requested to justify such an expenditure else the amount may kindly be recovered at the person at fault.

#### **4.2.12 Unjustified payments to other provinces from Social Relief Activities Social – Rs 397. 300 million**

According to Rule-10 (i) & 11 of General Financial Rules, Volume-I, every officer is expected to exercise the same vigilance in respect of expenditure incurred from public money as a person of ordinary prudence would exercise in respect of the expenditure of his own money. He is responsible for observance and enforcing order and strict economy at every step.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that a payment of Rs 397.300 million was made to other provinces for social relief activities. **Details at Annex-H.**

The management informed that the decision of payment was made by the chief Minister Sindh and the payment was made accordingly.

Audit holds the view that the fund was created for the social welfare of the people of Sindh Province as the amount invested was from budgetary grants of Sindh Government's Annual Budget, therefore the expenditure ought to be made for the welfare of Sindh Province. Hence, the payment made to other provinces for social relief activities is unjustified and irregular.

You are requested to justify such an expenditure.

#### **4.2.13 Irregular expenditure over the scheme of supply of 150 CNG Rickshaw for distribution to unemployed youth of Lyari**

According to Rule-10 (i) & 11 of General Financial Rules, Volume-I, every officer is expected to exercise the same vigilance in respect of expenditure incurred from public money as a person of ordinary prudence would exercise in respect of the expenditure of his own money. He is responsible for observance and enforcing order and strict economy at every step.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that a payment of Rs 529.250 was made on account of purchase of 150 CNG Rickshaw for distribution to unemployed youth of Layri (**Details at Annex-I**).

The following observations were made.

- i. Applications were not invited through any print or electronic media.
- ii. Record of total applications received was not provided.
- iii. The assessment of financial condition of the applicant and being his unemployed was not carried out by any third party.
- iv. Selection criteria was ambiguous as women were also allotted Rickshaws.
- v. Acknowledgement of Rickshaws by the person selected was not available on record.

You are requested to justify such an expenditure without observing codal formalities or the responsibility be fixed over the person at fault besides recovery of all the amount.

#### 4.2.14 Irregular payment to the Special Assistant of Chief Minister instead of relevant account of Housing Cell

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that payment of Rs 848.127 million was made to Special Assistant to Chief Minister & Chairman People Housing Cell instead of crediting the amount into the People's Housing Cell official bank account.

The way cheques were given had created a doubt that whether the amount actually reached the cell account or not. Moreover, the adjustment account of payments made to People's Housing Cell was also not produced to the audit from which it could be authenticated that the amount actually reached and the expenditure was made thereof.

(Amount in rupees)

Sr. No	Fund name	Date	Particulars	Bank	Cheque Amount
1	PHCF	18-12-08	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F/2-4/2008/61	NBP	129,552,750
2	PHCF	12-01-09	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F/11-4/2008/714 dated 10 June 2009	NBP	12,600,000
3	PHCF	10-09-09	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F/11-8/2009/901 dated 19 August 2009	NBP	20,160,000
4	PHCF	26-11-09	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F/II-4/08/1051 dated 27 October 2009	NBP	17,640,000
5	PHCF	30-12-09	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F/11-4-2008/1094 dated 24-12-2009	NBP	256,562,000
6	PHCF	14-05-10	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F-II-4/2008/1094 dated 21-11-2009	NBP	189,708,000
7	PHCF	15-01-10	Paid to Special Assistant to CM & Chairman People's Housing Cell vide letter no. PHC/F-II-4/2008/1094 dated 21-11-2009	NBP	168,905,000

Sr. No	Fund name	Date	Particulars	Bank	Cheque Amount
8	PHCF	19-08-10	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no. PHC/F-II-4/2008/1068 dated 22 July 2010	NBP	53,000,000
<b>Total</b>					<b>848,127,750</b>

You are requested to justify such a payment and the adjustment account of payments made to People's Housing Cell may kindly be provided to the audit for necessary scrutiny.

#### **4.2.15 Difference between balances GP Fund deduction from Government Servants and invested amount – Rs 78,832 million**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that an amount of Rs 19, 200 million had been invested in General Provident Fund till June 2017 whereas the finance accounts for the year 2016-17 of Government of Sindh shows a liability of Rs 98,032 million. Hence, there lies a difference of Rs 78,832 million.

Audit observed that the instead of investing the deducted amount of GP Fund the government had utilized the amount in clear violation of Constitutional Provision regarding the Public Account. Due to utilizing amount of GP Fund subscription, the government may not be able to clear the dues of government employees if there comes any calamity or natural disaster which may result in large number of casualties.

Audit believe that practice of utilizing the GP fund subscription may be discontinued immediately and the whole amount may be placed under the fund created for profitable investment.

<b>ACCOUNTS OF TRUST ACCOUNT FUND</b>				
<b>SHOWING THE BALANCES, RECEIPTS &amp; PAYMENTS</b>				
<b>FOR THE YEAR 2016-2017</b>				
<b>H E A D S</b>	<b>BALANCE ON</b>	<b>RECEIPTS</b>	<b>PAYMENTS</b>	<b>BALANCE ON</b>
	<b>1<sup>ST</sup> JULY 2016</b>			<b>30<sup>TH</sup> JUNE 2017</b>
<b>TRUST ACCOUNT FUND</b>				
<b>Provident Fund</b>				
General Provident Fund (Civil)	87,692,077,648	16,613,401,358	6,272,585,026	<b>98,032,893,980</b>

(Amount in rupees)

<b>Details of amount invested in GP Fund at Fund Management House by GoS</b>		
<b>Sr. No</b>	<b>Year</b>	<b>Amount Released</b>
01	2007-08	2,000,000,000
02	2008-09	2,000,000,000
03	2009-10	2,000,000,000
04	2010-11	2,000,000,000
05	2011-12	4,500,000,000
06	2012-13	500,000,000
07	2013-14	0
08	2014-15	1,200,000,000
09	2015-16	1,000,000,000
10	2016-17	4,000,000,000
<b>Total</b>		<b>19,200,000,000</b>

You are requested to justify such a practice.

#### **4.2.16 Unproductive investment in leasing and power companies plus Sindh Bank – Rs 4,430 million**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that an amount Rs 4,430 million had been invested in various power and leasing companies but no profit was availed till June 2017. **Details at Annex-J.**

Audit hold the opinion that the Fund Management House was created with the purpose of investing the fund amount in high return portfolios to gain the maximum return on investment but here such a huge amount was invested without taking into account the profitability.

By investing such a huge money without getting profit as a return on investment, the FMH has caused a loss to the government, which requires full justification.

You are requested to justify such an investment and the responsibility may be fixed at the person at fault.

#### **4.2.17 Absences of accounting procedure for maintenance of funds and proper disclosure in government account**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, it was observed that Fund management house being the core unit, responsible for government's investment had not devised/adopted any proper accounting procedure for the Funds and their proper disclosure in Finance Accounts, Appropriation Accounts and Financial Statements of Sindh Government.

The following observations were made during the special audit of Fund Management House.

- i. Funds earmarked for investment in Schedule of Authorized Expenditure were later expensed out without getting approval of the legislative authority.
- ii. No formal policy of investment was in place for each fund. The investments procedure adopted was reasonably questionable.
- iii. The record i.e Cash Books, Fund Accounts, Investment trails along with their realized and unrealized profit was not being maintained.



- iv. The amount invested as an equity in Public Private Ventures, Power companies and leasing companies etc was not reflected as an investment in the Finance Accounts of its corresponding year.
- v. The expenditure made from the funds was also not reflected in Financial Statements of the Sindh Government.
- vi. The Financial Statement of the Government of Sindh are being prepared on IPSAS Cash Basis but while disclosure, unrealized profit was reflected in the Finance Accounts.

You are requested to justify the absence of accounting procedure for maintenance of funds and proper disclosure in government accounts.

#### **4.2.18 Unjustified sale and transfer of PIBs from one fund to another**

According to Article 84 of Audit code, it is an essential function of the Audit to bring to light not only cases of clear irregularities but every matter which in its judgment appears to involve improper expenditure or waste of public money or stores, even though the accounts may be in order.

During Special Audit of Fund Management House, Finance Department, Government of Sindh, Karachi for the financial year upto 2016-17, while reviewing the Trail of investment of funds, it was revealed that the invested amount of given fund in PIBs were sold out prior to maturity of fund (**Details at Annex-K**). Further the invested amount of one fund was transferred to another fund without any valid justification.

You are requested to justify such a transfer along with the benefit of such an internal sale purchase.

## **CONCLUSION**

### **5.1 Key Audit Findings**

- 5.1.1 Non-maintenance of Fund accounts
- 5.1.2 Un-authorized Expenditure from funds – Rs 53, 639 million
- 5.1.3 Non-maintenance of Cash books – Rs 191,596 million
- 5.1.4 Unjustified/Unauthorized use of Viability Gap, Coal & Energy fund for creating companies – Rs 16,328 million
- 5.1.5 Un-authorized expenditure without pre-audit – Rs 54,666 million
- 5.1.6 Huge cash balances remains in the Bank Account and daily product account – Rs 17,854 million
- 5.1.7 Taking of loans from the fund without approved rule and policy
- 5.1.8 Maintenance of funds without having statue and polices
- 5.1.9 Non-maintenance of record regarding the realized profit – Rs 91, 855 million
- 5.1.10 Difference between balances GP Fund deduction from Government Servants and invested amount – Rs 78,832 million
- 5.1.11 Unjustified payments to other provinces from Social Relief Activities Social – Rs 397. 300 million
- 5.1.12 Unproductive expenditure from PDF Fund – Rs 455.192 million
- 5.1.13 Unproductive investment in leasing and power companies plus Sindh Bank – Rs 4,430 million
- 5.1.14 Absences of accounting procedure for maintenance of funds and proper disclosure in government account

### **5.2 Key Audit Recommendations**

- 5.2.1 Fund Accounts may be maintained properly.
- 5.2.2 Expenditure should be properly approved from Provincial Assembly and the reflection of expenditure must be made in relevant grant.
- 5.2.3 Cash Books of each account should be maintained properly for keeping the proper track of transaction.
- 5.2.4 Use of fund against their intended objectives may be avoided.

- 5.2.5 Every expenditure before incurrence must be pre-audited for possible discrepancies.
- 5.2.6 Huge amount in schedule banks may be avoided and amount may be placed under profitable investment portfolio for maximum profits.
- 5.2.7 Proper rules and policy may be maintained so that funds could be misused.
- 5.2.8 Unauthorized transfer of funds from one fund/account to other should be stopped.
- 5.2.9 Record (not produced during) should be produced for audit.

## **ACKNOWLEDGEMENT**

We wish to express our appreciation to officials of Fund Management House, Finance Department, Government of Sindh, Karachi for the assistance and cooperation extended to the auditors during this assignment.

**Annex-A****4.1.1 Non-Production of record – Rs 145,834 million**

(Amount in rupees)

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
1	SPPF	1-Nov-16	Multinet connectivity Charges	50,000
2	SPPF	20-Nov-16	Multinet connectivity Charges	90,000
3	SSRF	31-May-08	Paid to SO (Admin), Planning & Development Department Government of Sindh for Micro Financing of Women Micro Entrepreneur in Sindh	57,000,000
4	SSRF	13-Mar-09	Paid to SO (G) P&D Department for Micro Endowment for Women Development	17,000,000
5	SSRF	12-Mar-09	Paid to Planning and Development Department through Secretary Finance for UC Based Rural Poverty Reduction Project (SRSO)	500,000,000
6	SSRF	3-Jun-09	Paid to Section Officer(G) Planning & Development Department for "Interest Free Loan to Women" from Arif Habib NIDA account	53,000,000
7	SSRF	18-Nov-09	Payment made to SO(G) P&D for UC based Rural Poverty Reduction Program from Arif Habib NIDA account	300,000,000
8	SSRF	7-Jun-10	Payment to Personal Ledger account of District Zakat & Usher Committee, Karachi for Collective marriages of Deserving couples	5,300,000
9	SSRF	22-Jun-10	Expenses done direct from the release vide no. F.D/SO/(RES-V)/2(2)/2009-10 dated 18.6.10	1,146,840,000
10	SSRF	22-Feb-11	Amount Returned for Payment to Personal Ledger account of District Zakat & Usher Committee, Karachi for Collective marriages of Deserving couples	(5,300,000)
11	SSRF	6-Jun-11	Amount paid to Planning & Development Department for UC based Poverty Reduction Program for Shikarpur & Kashmore - Kandhkot through SDA Account vide letter No. PC(SGRRP/P&D/2010/637-641 dated 18.05.2011	711,126,687
12	SSRF	21-Feb-12	Amount paid to Post Office for Waseela Haq of Benazir Income Support Program	437,151
13	SSRF	27-Feb-12	Amount paid to BISP Waseela Haq Sindh Bank Isb Branch	50,000,000
14	SSRF	26-Apr-12	First Disbursement to BISP for further payment to Waseela Haq beneficiaries	32,700,000
15	SSRF	10-May-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	42,310,000
16	SSRF	29-May-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	142,500,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
17	SSRF	29-Jun-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	748,750,000
18	SSRF	16-Aug-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	825,000,000
19	SSRF	28-Aug-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	496,097,000
20	SSRF	18-Sep-12	Payment made to Commissioner Karachi for payment to heir and affectees of Baldia town Textile Factory Fire incident	100,000,000
21	SSRF	24-Sep-12	Payment made to Commissioner Karachi for payment to heir and affectees of Baldia town Textile Factory Fire incident	4,000,000
22	SSRF	10-Oct-12	Payment made to Deputy Commissioner Khairpur for victims of attack on procession in Khairpur	3,300,000
23	SSRF	8-Nov-12	Admin Cost disbursed to BISP Waseela e Haq Initiative @ 3% of amount disbursed	18,432,000
24	SSRF	5-Mar-13	Admin Cost @ 3% to Sindh Bank Limited for Waseela e Haq Sindh Initiative	11,497,500
25	SSRF	7-Mar-13	Paid to Commissioner Khi as a loan for payment to Abbas town incident beneficiaries	250,000,000
26	SSRF	18-Mar-13	Payment to Director Information, Government of Sindh for advertisement of Waseela e Haq Sindh	243,970,862
27	SSRF	17-May-13	Amount deposited in Bank Al Falah of Viability Gap Fund	134,300,000
28	SSRF	20-Aug-13	Admin Cost disbursed to BISP Waseela e Haq Initiative @ 3% of amount disbursed	8,271,000
29	SSRF	28-Aug-13	Payment to Auqaf & Religious Affiar & Zakat Department for payment for Sewing Machines & Hand Pumps	102,000,000
30	SSRF	28-Aug-13	Payment by CM for IDPs of Waziristan affected by operation Zarb e Azab to Finance Division, GoP	50,000,000
31	SSRF	28-Aug-13	Payment by CM for IDPs of Waziristan affected by operation Zarb e Azab to Finance Division, GoP	50,000,000
32	SSRF	28-Aug-13	Payment by CM for IDPs of Waziristan affected by operation Zarb e Azab to Finance Division, GoP	50,000,000
33	SSRF	28-Aug-13	Payment to Women Development Department	131,560,000
34	SSRF	23-Oct-13	Amount Returned as Unutilized portion of Abbas Town Incident	(19,000,000)
35	SSRF	4-Dec-13	Payment to Victims of Railway Accident Sehwan through Deputy Commissioner Jamshoro	4,500,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
36	SSRF	17-Sep-14	Donation for Flood Affected persons of Punjab and AJK during flood in Chenab	100,000,000
37	SSRF	14-Oct-14	Donation for Flood Affected persons of Punjab and AJK during flood in Chenab	100,000,000
38	SSRF	11-Nov-14	Payment to DC Mithi for drought in Tharparkar	27,500,000
39	SSRF	2-Jan-15	Payment to DC South Karachi for Timber Market Fire Incident	9,000,000
40	SSRF	2-Jan-15	Payment to Auqaf & Religious Affair & Zakat Department for payment for Sewing Machines & Hand Pumps	97,000,000
41	SSRF	9-Jan-15	Payment to DC South Karachi for Timber Market Fire Incident	16,800,000
42	SSRF	9-Mar-15	Payment made to Pakistan Sweet Homes (NGO) in Islamabad	20,000,000
43	SSRF	7-May-15	Provincial Disaster Management Fund, Khyber Pakhtunkhwa for rain affected people of KPK	20,000,000
44	SSRF	18-May-15	Payment to Auqaf & Religious Affair & Zakat Department for payment for Sewing Machines & Hand Pumps	9,400,000
45	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
46	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
47	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
48	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	300,000
49	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
50	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
51	SSRF	7-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
52	SSRF	8-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	300,000
53	SSRF	8-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
54	SSRF	8-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	300,000
55	SSRF	8-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
56	SSRF	8-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
57	SSRF	9-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	300,000
58	SSRF	15-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
59	SSRF	15-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	300,000
60	SSRF	15-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	500,000
61	SSRF	19-Sep-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	300,000
62	SSRF	19-Jun-17	BISP Cash Grant scheme with Social Welfare Department	61,760,823
63	SSRF	20-Jun-17	BISP Cash Grant scheme with Social Welfare Department	67,620,189
64	SSRF	20-Jun-17	BISP Cash Grant scheme with Social Welfare Department	70,761,568
65	VGF	14-Jul-10	Paid to Deokjae Connecting Roads (Pvt) Limited for HMDC project of PPP Unit	400,000,000
66	VGF	13-Oct-10	Transferred to Escrow account with Arif Habib Bank for further payments to the contactor	1,350,000,000
67	VGF	16-Apr-11	Amount given to NBP for booking 38 TDRs for payment of MSG and MRG for HMDC Project	1,699,260,000
68	VGF	15-Aug-11	Audit fee paid to Riaz Ahmad & Co. for Audit of 2009 and 2010	141,000
69	VGF	18-Aug-11	Withholding Tax on Audit fee paid to Riaz Ahmad & Co. for Audit of 2009 and 2010	9,000
70	VGF	27-Dec-11	Audit fee paid to Riaz Ahmad & Co. for Audit of 2011	70,500
71	VGF	28-Dec-11	Withholding tax on Audit fee paid to Riaz Ahmad & Co. for Audit of 2011	4,500
72	VGF	23-Jan-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project cost overruns	122,000,000
73	VGF	27-Jan-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project cost overruns	194,000,000
74	VGF	17-May-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project Equity + surplus amount in anticipation of price escalation	1,000,000,000
75	VGF	17-Jul-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project Equity + surplus amount in anticipation of price escalation	1,000,000,000



<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
76	VGF	3-Oct-12	Payment made to Project Manager, HMDC Project for Additional Scope of Work	19,456,000
77	VGF	9-Oct-12	Share of Equity for Sindh Nooriabad Power Company (Pvt) Ltd	10,000,000
78	VGF	9-Oct-12	Share of Equity for Sindh Nooriabad Power Company - Phase II (Pvt) Ltd	10,000,000
79	VGF	11-Oct-12	Audit fee paid to Riaz Ahmad & Co. for Audit of 2012	70,500
80	VGF	11-Oct-12	Withholding tax on Audit fee paid to Riaz Ahmad & Co. for Audit of 2012	4,500
81	VGF	7-Mar-13	Payment to Doaekjae Connecting Road (Pvt) Limited	50,000,000
82	VGF	11-Mar-13	Payment against SBLC of Cash collateral for Jhirk Mullahkatyar Bridge Project to Habib Bank Limited	2,400,000,000
83	VGF	11-Mar-13	Payment for Cost overrun and other project related cost of Jhirk Mullahkatyar Bridge Project to Habib Bank Limited	651,000,000
84	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Leasing Company Ltd	80,000,000
85	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Insurance Company Ltd	500,000,000
86	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Company Ltd	7,500,000
87	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Company Ltd	492,500,000
88	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Leasing Company Ltd	920,000,000
89	VGF	24-Apr-14	To Sindh Bank for Sh capital of Sindh Energy Holding Company (Pvt) Ltd	5,000,000
90	VGF	12-May-14	Injection of Equity for Sindh Energy Holding Company (Pvt) Limited	245,000,000
91	VGF	4-Aug-14	Payment to Bank Alfalah for JMK	43,561,644
92	VGF	25-Nov-14	Payment to Bank Alfalah for JMK	225,000,000
93	VGF	10-Jul-14	Payment to SNPC	269,020,000
94	VGF	10-Jul-14	Payment to SNPC II	269,020,000
95	VGF	10-Jul-14	Payment for further equity injection by VGF in SNPC Project	861,960,000
96	VGF	6-Jun-15	Amount given to Education & Literacy Department for EMOs (released to VGF specifically for EMOs Project)	500,000,000
97	VGF	6-Jun-15	Amount transferred to Escrow account of Sindh Medical Support Program for Health Department Project	1,500,000,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
98	VGF	8-Jan-15	Payment for HMDC into MRG Account for Toll Rationalisation	410,626,207
99	VGF	8-Jan-15	Payment for JMK	260,086,189
100	VGF	15-Jan-15	Payment for JMK	102,062,960
101	VGF	8-Jan-15	Payment for JMK	191,168,559
102	VGF	25-Aug-15	Deposit in MCB Corporate for KTDC	710,000,000
103	VGF	31-Dec-15	Amount transferred to DIB for KTDC	719,000,000
104	VGF	22-Jan-16	Amount released for Intercity Bus Project	645,000,000
105	VGF	22-Jan-16	Amount transferred to DIB for KTDC	521,000,000
106	VGF	22-Feb-16	Amount transferred to Viability Gap Fund (MRG Account) against toll revision and inflation adjustment of HMDC Project	130,700,000
107	VGF	15-Mar-16	Amount transferred to Govt of Sindh through Viability Gap Fund - Annuity Account of KTDC project (3 month before COD)	547,855,083
108	VGF	6-May-16	Amount transferred to Aman Foundation for Ambulance Service Project in Escrow Account	700,000,000
109	VGF	6-May-16	PIB Marked as Lien for KTDC SBLC	4,100,000,000
110	VGF	6-Sep-16	Amount given to Education & Literacy Department for EMOs (released to VGF specifically for EMOs Project)	500,000,000
111	VGF	7-Nov-16	Amount transferred to Escrow account of Sindh Medical Support Program for Health Department Project	1,500,000,000
112	VGF	7-Nov-16	Amount transferred to Escrow account of Children Hospital North Nazimabad for Health Department Project	450,000,000
113	VGF	24-Nov-16	Amount transferred to Escrow account of Viability Gap Fund (Ambulance Project-1)	1,144,000,000
114	VGF	20-Jan-17	Amount transferred to Viability Gap Fund (MRG Account) against toll revision and inflation adjustment of HMDC Project	130,700,000
115	VGF	24-May-17	Amount transferred to Govt of Sindh through Viability Gap Fund - Annuity Account of KTDC project (3 month before COD)	577,000,000
116	VGF	30-May-17	Amount transferred to Govt of Sindh through Viability Gap Fund - Annuity Account of KTDC project (3 month before COD)	547,855,083
117	SCDF	27-Dec-11	Audit Fee paid to Riaz Ahmad & Co. for 2011	42,300
118	SCDF	28-Dec-11	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for 2011	2,700
119	SCDF	28-Dec-11	Audit Fee paid to Riaz Ahmad & Co. for 2012	42,300

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
120	SCDF	1-Jan-12	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for 2012	2,700
121	SCDF	1-Jan-12	Equity injection of 40% as Govt share in Joint venture of Sindh-Engro for coal mining in thar block II	8,855,000
122	SCDF	5-Mar-12	Equity injection for Tharparker Coal and Power Company (Pvt) Limited	10,000,000
123	SCDF	29-Jan-14	Issued to Sindh Engro Coal Mining Company Limited for Startup Cost	856,000,000
124	SCDF	29-Jan-14	Issued to Sindh Engro Coal Mining Company Limited for Startup Cost	44,000,000
125	SCDF	27-Mar-14	Issued to Sindh Engro Coal Mining Company Limited for Equity	408,929,655
126	SCDF	27-Mar-14	Issued to Sindh Engro Coal Mining Company Limited for Equity	171,000,000
127	SCDF	17-Nov-14	Equity Injection to Sindh Energy Holding Company	400,000,000
128	SCDF	13-Mar-15	Equity Injection to Sindh Energy Holding Company	350,000,000
129	SCDF	31-Dec-15	Amount Transferred to Askari Bank for SECMC	4,795,000,000
130	SCDF	31-Dec-15	Amount Transferred to United Bank for SECMC	4,795,000,000
131	SCDF	31-Dec-15	Equity Injection to Sindh Energy Holding Company	750,000,000
132	SCDF	9-Jun-17	Amount Transferred to Sindh Energy Holding Co Ltd for equity injection in Sindh Lakhra Coal Mining Company	50,000,000
133	PDMI	27-May-10	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	82,842,000
134	PDMI	29-Aug-11	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	148,990,000
135	PDMI	2-Jun-14	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	200,000,000
136	PDMI	6-Jun-14	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	2,450,000
137	PDMI	5-Jan-15	Payment to A.F.Ferguson for Audit Fee	273,420
139	SPDF	20-Aug-11	Training Expense of Finance Secretary in UK	2,009,000
140	SPDF	29-Aug-11	Training Expense of Finance Secretary in UK	331,841
141	SPDF	19-Sep-11	Consultancy fee for Khajoor Mandi Project	8,000,000
142	SPDF	3-Oct-11	Payment for Professional Consultancy made to Invest Cap for Sindh Bank Limited	11,860,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
143	SPDF	5-Oct-11	WHT on Payment for Professional Consultancy made to Invest Cap for Sindh Bank Limited	714,000
144	SPDF	26-Dec-11	Consultancy fee for Khajoor Mandi Project	8,000,000
145	SPDF	23-Jan-12	Payment made to FS for trip to Belgium & France for Low cost vehicle project	2,500,000
146	SPDF	23-Jan-12	Payment made to FS for trip to Belgium & France for Low cost vehicle project	1,000,000
147	SPDF	22-Feb-12	Payment to Commonwealth business school for training of 2 AD of PPP Unit	861,600
148	SPDF	22-Feb-12	Subsistence allowance to Abdul Shakoor Noonari	390,752
149	SPDF	22-Feb-12	Subsistence allowance to Naveed Shaukat Rajput	390,752
150	SPDF	15-Apr-12	WHT on payment to Project Procurement International for Sewerage Treatment Plant at Nawabshah	60,000
151	SPDF	15-Apr-12	WHT on payment to Ford Rhodes for Sewerage Treatment Plant at Nawabshah	74,700
152	SPDF	17-Apr-12	Payment made to Project Procurement International for Sewerage Treatment Plant at Nawabshah	1,170,300
153	SPDF	18-Apr-12	Payment made to Ford Rhodes for Sewerage Treatment Plant at Nawabshah	940,000
154	SPDF	24-Apr-12	Payment to Director of Information for advertisement	164,740
155	SPDF	24-Apr-12	Payment to Director of Information for advertisement	1,021,949
156	SPDF	25-Apr-12	Subsistence allowance to Abdul Shakoor Noonari	312,602
157	SPDF	25-Apr-12	Subsistence allowance to Naveed Shaukat Rajput	312,602
158	SPDF	7-May-12	Payment made to Power Department	1,645,121
159	SPDF	21-May-12	Payment made to Power Department	39,180,879
160	SPDF	25-Jul-12	Subsistence allowance to Abdul Shakoor Noonari	313,852
161	SPDF	24-Aug-12	Subsistence allowance to Naveed Shaukat Rajput	313,852
162	SPDF	16-May-13	Payment for BRT Consultancy to KMC	35,000,000
163	SPDF	17-May-13	Payment to Meinhardt Pakistan (Pvt) Ltd for Sewerage Treatment Plant at Nawabshah	1,316,000
164	SPDF	17-May-13	Payment to E&Y for Swerage Treatment Plant at Nawabshah	1,870,600
165	SPDF	20-May-13	Payment to PMD (PVT Ltd for Swerage Treatment Plant at Nawabshah	1,564,000
166	SPDF	22-May-13	payment ot Mohsin Tayabaly for Sewerage Treatment Plant at Nawabshah	1,470,000
167	SPDF	24-May-13	payment Project Procurement International for Sewerage Treatment Plant at Nawabshah	920,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
168	SPDF	27-May-13	WHT on payment to PMD (PVT Ltd for Sewerage Treatment Plant at Nawabshah	36,000
169	SPDF	27-May-13	WHT on Payment to Project Procurement for Sewerage Treatment Plant at Nawabshah	30,000
170	SPDF	27-May-13	WHT on payment to Meinhardt Pakistan (Pvt) Ltd for Sewerage Treatment Plant at Nawabshah	84,000
171	SPDF	27-May-13	WHT on payment to Mohsin Tayabaly for Sewerage Treatment Plant at Nawabshah	30,000
172	SPDF	27-May-13	WHT on payment to E&Y for Swerage Treatment Plant at Nawabshah	520,400
173	SPDF	19-Dec-13	Payment to Akhund Forbes for Khajoor Mandi Project	813,750
174	SPDF	19-Dec-13	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Companies	3,147,575
175	SPDF	26-Dec-13	Payment to Farm well for Khajoor Mandi Project	116,250
176	SPDF	17-Jan-14	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Companies	13,000,000
177	SPDF	11-Mar-14	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Companies	3,953,900
178	SPDF	8-Jan-15	Payment to Haidermota for	2,025,000
179	SPDF	9-Jan-15	WHT on Payment to Haidermota for	225,000
180	SPDF	6-Feb-15	Bank Charges	6,568
181	SPDF	6-Mar-15	Bank Charges	6,568
182	SPDF	31-Aug-15	Intermediation Cost for Revival of sick industries	25,690,047
183	SPDF	31-Aug-15	Intermediation Cost for Revival of sick industries	22,754,684
184	SPDF	4-Nov-15	Intermediation Cost for Revival of sick industries	42,986,179
185	SPDF	9-Dec-15	Bank Charges	60,649
186	SPDF	17-Dec-15	Traffic Count payment for HMDC	2,200,000
187	SPDF	4-Jan-16	Payment to Livestock Department	3,614,850
188	SPDF	24-Feb-16	Intermediation Cost for Revival of sick industries	18,226,104
189	SPDF	24-Feb-16	Intermediation Cost for Revival of sick industries	15,470,211
190	SPDF	22-Mar-16	Blue Line BRT Project - Transport Department	54,710,000
191	SPDF	22-Mar-16	Green Line & Orange Line BRT Project - Transport Department	39,500,000
192	SPDF	13-May-16	Intermediation Cost for Revival of sick industries	22,444,514
193	SPDF	13-May-16	Intermediation Cost for Revival of sick industries	20,599,093
194	SPDF	26-Jun-16	Payment for Livestock Farms Project	4,819,800
195	SPDF	24-Jul-16	Payment for Ghotki Kandhkot Bridge Project	8,262,192
196	SPDF	31-Aug-16	Intermediation Cost for Revival of sick industries	20,416,535
197	SPDF	31-Aug-16	Intermediation Cost for Revival of sick industries	18,401,489

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
198	SPDF	5-Sep-16	Transferred to Project Manager Account of Mango Processing Plant	15,200,000
199	SPDF	5-Sep-16	Payment for Mango Processing Project	15,200,000
200	SPDF	21-Oct-16	Intermediation Cost for Revival of sick industries	18,226,104
201	SPDF	21-Oct-16	Intermediation Cost for Revival of sick industries	15,470,211
202	SPDF	21-Oct-16	Intermediation Cost for Revival of sick industries	19,977,985
203	SPDF	21-Oct-16	Intermediation Cost for Revival of sick industries	22,176,919
204	SPDF	9-Nov-16	Payment to Information Department for Mango Processing Project	768,130
205	SPDF	24-Nov-16	Payment for Ghotki Kandhkot Bridge Project	38,950,308
206	SPDF	29-Nov-16	Given to Information department for advertisement of Ghotki Kandhkot	783,109
207	SPDF	7-Dec-16	Payment for Hyderabad Tando Mohammad Khan Road Project	34,900,000
208	SPDF	28-Mar-17	Payment for Link Road Project (M9 & M5)	36,000,000
209	SPDF	5-Apr-17	Intermediation Cost for Revival of sick industries	20,654,391
210	SPDF	5-Apr-17	Intermediation Cost for Revival of sick industries	18,608,984
211	SPDF	5-Apr-17	Payment for Livestock Tagging Project	4,500,000
212	SPDF	24-May-17	Intermediation Cost for Revival of sick industries	19,676,668
213	SPDF	24-May-17	Intermediation Cost for Revival of sick industries	17,454,065
214	SPDF	4-Jun-17	Payment for Livestock Tagging Project	17,500,000
215	SAEF	29-May-14	Paid to Sindh Alternative Energy Initialization account	7,000,000
216	SAEF	1-Jul-14	Deduction of WHT Tax	50,055
217	SAEF	1-Aug-14	Deduction of WHT Tax	56,345
218	SAEF	24-Dec-14	Transferred to Energy Department for Solar Projects	13,000,000
219	SAEF	19-Feb-15	Transferred to Energy Department for Solar Projects	12,000,000
220	SAEF	13-Apr-15	Transferred to Energy Department for Solar Projects	18,000,000
221	SAEF	5-Apr-16	Transferred to Energy Department for Solar Projects	4,390,000
222	SAEF	24-Nov-16	Transferred to Energy Department for Solar Projects	2,700,000
223	SAEF	14-Mar-17	Transferred to Energy Department for Solar Projects	1,000,000
224	PHCF	18-Dec-08	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/2-4/2008/61	129,552,750
225	PHCF	12-Jun-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/11-4/2008/714 dated 10 June 2009	12,600,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
226	PHCF	10-Sep-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/11-8/2009/901 dated 19 August 2009	20,160,000
227	PHCF	26-Nov-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/II-4/08/1051 dated 27 October 2009	17,640,000
228	PHCF	30-Dec-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/11-4-2008/1094 dated 24 December 2009	256,562,000
229	PHCF	14-May-10	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F-II-4/2008/1094 dated 21 November 2009	189,708,000
230	PHCF	15-Jun-10	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F-II-4/2008/1094 dated 21 November 2009	168,905,000
231	PHCF	19-Aug-10	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no. PHC/F-II-4/2008/1068 dated 22 July 2010	53,000,000
232	PHCF	24-Nov-10	Paid to Chairman Shaheed Benazir Bhutto Housing Cell through Summary to CS dated 14 September 2010	100,000,000
233	PHCF	8-Apr-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell through Summary to CS dated 11 February 2011	100,000,000
234	PHCF	3-Jun-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 1 June 2011	50,000,000
235	PHCF	27-Jun-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	173,527,000
236	PHCF	19-Jul-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	100,000,000
237	PHCF	9-Aug-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	25,000,000
238	PHCF	12-Aug-11	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2009 7 2010 after deducting 6% withholding tax (Rs. 7800)	122,200
239	PHCF	18-Aug-11	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2009 7 2010 after deducting 6% withholding tax (Rs. 7800)	7,800
240	PHCF	30-Sep-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/2042 dated 21 Sept 2011	100,000,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Cheque Amount</b>
241	PHCF	7-Dec-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/2042 dated 21 Sept 2011	160,000,000
242	PHCF	16-Dec-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	51,562,500
243	PHCF	27-Dec-11	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2011	61,100
244	PHCF	28-Dec-11	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2011	3,900
245	PHCF	12-Mar-12	Expense for startup of construction of 50 low cost housing project in Mirpurkhas	47,500,000
246	PHCF	29-Jun-12	Expense for startup of construction of 50 low cost housing project in Khairpur	75,000,000
247	PHCF	25-Jul-12	Payment of govt fee & duties for acquiring land in Khairpur and Karachi through Land Utilisation Department	10,000,000
248	PHCF	11-Oct-12	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2012	61,100
249	PHCF	11-Oct-12	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2012	3,900
250	PHCF	21-Dec-12	Expense for startup of construction of 50 low cost housing project in Khairpur	46,000,000
251	PHCF	19-Mar-13	Expense for startup of construction of 50 low cost housing project in Khairpur	100,000,000
252	PHCF	25-Apr-14	WHT on Auditor Fee for the audit of year 2013 (Riaz Ahmad & Co)	4,550
253	PHCF	25-Apr-14	Auditor Fee for the audit of year 2013 (Riaz Ahmad & Co)	60,450
254	PHCF	20-May-14	Payment to PHC to Program Fund Account	263,082,000
255	PHCF	16-Jun-14	Payment to PHC to Program Fund Account	263,082,000
256	PHCF	10-Jul-14	Payment to PHC to Program Fund Account	263,082,000
257	PHCF	5-Aug-14	Payment to PHC to Program Fund Account	263,082,000
258	PHCF	1-Sep-14	Payment to PHC to Program Fund Account	263,082,000
259	PHCF	1-Oct-14	Payment to PHC to Program Fund Account	263,082,000
260	PHCF	17-Jun-16	Payment to PHC to Program Fund Account	166,333,333
261	PHCF	17-Jun-16	Payment to PHC to Program Fund Account	55,000,000
262	PHCF	17-Jun-16	Payment to PHC to Program Fund Account - Sale of PIB Direct credit to PHC)	83,000,000
263	PHCF	18-Jul-16	Payment to PHC to Program Fund Account	304,333,333
264	PHCF	18-Oct-16	Payment to PHC to Program Fund Account	304,333,333
<b>Total</b>				<b>53,978,574,602</b>



<b>Sr. #</b>	<b>Name of Fund</b>	<b>Profit realized</b>
1	Sindh Province Pension Fund	46,535,522,385
2	Sindh General Provident Investment Fund	22,681,994,595
3	Sindh Social Relief Fund	10,058,575,607
4	Viability Gap Fund	4,579,885,797
5	Sindh Coal Development Fund	2,959,327,046
6	Peoples Housing Cell Fund	1,864,336,268
7	Provincial Disaster Management Fund	183,603,316
8	SASO Pensioners' Fund	114,617,885
9	Endowment Fund for PPHI	97,946,116
10	Sindh Project Development Facility	672,424,474
11	Sindh Alternative Energy Fund	36,334,814
12	SPPRA Investment Fund	14,011,812
13	Sindh Bank Fund	506,368,000
14	Sindh Govt Employees Group Insurance Fund	711,098,693
15	Education City Fund	38,011
16	Investment Fund for Sindh Civil Servants Housing Foundation	839,807,094
	<b>Total</b>	<b>91,855,891,912</b>

## 4.1.3 Creation of Funds without legislative authority

Sr. No	Fund Name	Date	Particulars	Bank	Cheque Amount
1	VGF	9-Oct-12	Share of Equity for Sindh Nooriabad Power Co. (Pvt) Ltd	Sindh Bank	10,000,000
2	VGF	9-Oct-12	Share of Equity for Sindh Nooriabad Power Co.- Phase II (Pvt) Ltd	Sindh Bank	10,000,000
3	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Leasing Co.Ltd	NBP	80,000,000
4	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Insurance Company Ltd	NBP	500,000,000
5	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Co.Ltd	NBP	7,500,000
6	VGF	19-Dec-13	To SBL for Sh capital of Sindh Modaraba mgmt Company Ltd	NBP	492,500,000
7	VGF	19-Dec-13	To Sindh Bank for Sh capital of Sindh Leasing Co.Ltd	Sindh Bank	920,000,000
8	VGF	24-Apr-14	To Sindh Bank for Sh capital of Sindh Energy Holding Co. (Pvt) Ltd	Sindh Bank	5,000,000
9	VGF	12-May-14	Injection of Equity for Sindh Energy Holding Co. (Pvt) Limited	Sindh Bank	245,000,000
10	VGF	10-Jul-14	Payment to SNPC	Sindh Bank	269,020,000
11	VGF	10-Jul-14	Payment to SNPC II	Sindh Bank	269,020,000
12	VGF	10-Jul-14	Payment for further equity injection by VGF in SNPC Project	Sindh Bank	861,960,000
13	SCDF	1-Jan-12	Equity injection of 40% as Govt share in Joint venture of Sindh-Engro for coal mining in thar block II		8,855,000
14	SCDF	5-Mar-12	Equity injection for Tharparker Coal and Power Co. (Pvt) Limited		10,000,000
15	SCDF	29-Jan-14	Issued to Sindh Engro Coal Mining Company Limited for Startup Cost	Sindh Bank	856,000,000
16	SCDF	29-Jan-14	Issued to Sindh Engro Coal Mining Company Limited for Startup Cost	NBP	44,000,000
17	SCDF	27-Mar-14	Issued to Sindh Engro Coal Mining Company Limited for Equity	NBP	408,929,655
18	SCDF	27-Mar-14	Issued to Sindh Engro Coal Mining Company Limited for Equity	NBP	171,000,000
19	SCDF	17-Nov-14	Equity Injection to Sindh Energy Holding Company	NBP	400,000,000
20	SCDF	13-Mar-15	Equity Injection to Sindh Energy Holding Company	NBP	350,000,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
21	SCDF	31-Dec-15	Amount Transferred to Askari Bank for SECMC	NBP	4,795,000,000
22	SCDF	31-Dec-15	Amount Transferred to United Bank for SECMC	NBP	4,795,000,000
23	SCDF	31-Dec-15	Equity Injection to Sindh Energy Holding Company	NBP	750,000,000
24	SCDF	9-Jun-17	Amount Transferred to Sindh Energy Holding Co Ltd for equity injection in Sindh Lakhra Coal Mining Company	NBP	50,000,000
25	SPDF	19-Dec-13	Payment to SBL for establishment cost of Sindh Modaraba, Leasing and Insurance Co.	Sindh Bank	3,147,575
26	SPDF	17-Jan-14	Payment to SBL for establishment cost of Sindh Modaraba, Leasing and Insurance Co.	Sindh Bank	13,000,000
27	SPDF	11-Mar-14	Payment to SBL for establishment cost of Sindh Modaraba, Leasing and Insurance Co.	Sindh Bank	3,953,900
<b>Total</b>					<b>16,328,886,130</b>

**Annex-C**

**4.2.3 Unjustified/Unauthorized use of Viability Gap, Coal & Energy fund for creating companies – Rs 16,328 million**

(Rupees in million)

<b>Sr #</b>	<b>Fund name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
1	VGF	9-10-12	Share of Equity for Sindh Nooriabad Power Co. (Pvt) Ltd	Sindh Bank	10.000
2	VGF	9-10-12	Share of Equity for Sindh Nooriabad Power Co. Phase II (Pvt) Ltd	Sindh Bank	10.000
3	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Leasing Co. Ltd	NBP	80.000
4	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Insurance Co. Ltd	NBP	500.000
5	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Co. Ltd	NBP	7.500
6	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Co. Ltd	NBP	492.500
7	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Leasing Co. Ltd	Sindh Bank	920.000
8	VGF	24-04-14	To Sindh Bank for Sh capital of Sindh Energy Holding Co. (Pvt) Ltd	Sindh Bank	5.000
9	VGF	12-05-14	Injection of Equity for Sindh Energy Holding Co. (Pvt) Ltd	Sindh Bank	245.000
10	VGF	10-07-14	Payment to SNPC	Sindh Bank	269.020
11	VGF	10-07-14	Payment to SNPC II	Sindh Bank	269.020
12	VGF	10-07-14	Payment for further equity injection by VGF in SNPC Project	Sindh Bank	861.960
13	SCDF	1-01-12	Equity injection of 40% as Govt share in Joint venture of Sindh-Engro for coal mining in thar block II		8.855
14	SCDF	5-03-12	Equity injection for Tharparker Coal and Power Co. (Pvt) Ltd		10.000
15	SCDF	29-01-14	Issued to Sindh Engro Coal Mining Co. Ltd for Startup Cost	Sindh Bank	856.000
16	SCDF	29-01-14	Issued to Sindh Engro Coal Mining Co. Ltd for Startup Cost	NBP	44.000
17	SCDF	27-03-14	Issued to Sindh Engro Coal Mining Co. Ltd for Equity	NBP	408.930
18	SCDF	27-03-14	Issued to Sindh Engro Coal Mining Co. Ltd for Equity	NBP	171.000
19	SCDF	17-11-14	Equity Injection to Sindh Energy Holding Co.	NBP	400.000
20	SCDF	13-03-15	Equity Injection to Sindh Energy Holding Co.	NBP	350.000
21	SCDF	31-12-15	Amount Transferred to Askari Bank for SECMC	NBP	4,795.000
22	SCDF	31-12-15	Amount Transferred to United Bank for SECMC	NBP	4,795.000
23	SCDF	31-12-15	Equity Injection to Sindh Energy Holding Company	NBP	750.000

<b>Sr #</b>	<b>Fund name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
24	SCDF	9-01-17	Amount Transferred to Sindh Energy Holding Co Ltd for equity injection in Sindh Lakhra Coal Mining Co.	NBP	50.000
25	SPDF	19-12-13	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Co.	Sindh Bank	3.148
26	SPDF	17-01-14	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Co.	Sindh Bank	13.000
27	SPDF	11-03-14	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Co.	Sindh Bank	3.954
<b>Total</b>					<b>16,328.887</b>

**Annex-D**

**4.2.4 Un-authorized expenditure without pre-audit – Rs54,666 million**

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
1	SPPF	11-12-07	Payment of Audit Fees to KPMG for the year 2004, 2005 and 2006. (Reference KPMG Noting File, Para No.55 and CP No. 17)	NBP	150,000
2	SPPF	8-12-09	Payment of Audit Fees to KPMG for the year 2007 and 2008. (Reference KPMG Noting File, Para No.159 and CP No. 34)	NBP	76,700
3	SPPF	31-12-12	Payment of Audit Fees to KPMG for the year 2009 to 2011.	Sindh Bank	199,938
4	SPPF	4-01-13	Withholding Tax Payment of Audit Fees to KPMG for the year 2009 and 2011	NBP	12,762
5	SPPF	4-11-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	823,615
6	SPPF	7-11-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	20,397
7	SPPF	21-11-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	160,618
8	SPPF	22-11-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	19,030
9	SPPF	26-11-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	542,944
10	SPPF	29-11-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	245,861
11	SPPF	2-12-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	986,690
12	SPPF	5-12-13	Brokerage and other charges for Sub - account maintained with Sindh Bank Treasury deducted directly from the account	Sindh Bank	94,955
13	SPPF	8-01-14	Advance payment to CDC for account maintenance fee for 2014	Sindh Bank	1,000,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
14	SPPF	3-02-14	Payment of Brokerage -	Sindh Bank	24,656
15	SPPF	3-02-14	Payment of Brokerage -	Sindh Bank	26,428
16	SPPF	3-02-14	Payment of Brokerage -	Sindh Bank	40,121
17	SPPF	3-02-14	Payment of Brokerage -	Sindh Bank	52,611
18	SPPF	4-02-14	Payment of Brokerage -	Sindh Bank	24,274
19	SPPF	1-04-14	Payment of Brokerage -	Sindh Bank	88,438
20	SPPF	16-04-14	Payment of Brokerage -	Sindh Bank	379,968
21	SPPF	16-04-14	Payment of Brokerage -	Sindh Bank	461,866
22	SPPF	17-04-14	Payment of Brokerage -	Sindh Bank	99,627
23	SPPF	17-04-14	Payment of Brokerage -	Sindh Bank	93,014
24	SPPF	18-04-14	Payment of Brokerage -	Sindh Bank	110,599
25	SPPF	30-09-14	Payment of Brokerage -	Summit	1,337,558
26	SPPF	2-10-14	Payment of Brokerage -	Summit	1,255,099
27	SPPF	2-10-14	Payment of Brokerage -	Summit	827,846
28	SPPF	2-10-14	Payment of Brokerage -	Summit	750,802
29	SPPF	2-10-14	Payment of Brokerage -	Summit	645,668
30	SPPF	6-01-15	Payment of Brokerage -	Summit	1,366,644
31	SPPF	7-01-15	Payment of Brokerage -	Summit	3,987,816
32	SPPF	7-01-15	Payment of Brokerage -	Summit	1,377,778
33	SPPF	7-01-15	Payment of Brokerage -	Summit	978,072
34	SPPF	7-01-15	Payment of Brokerage -	Summit	2,492,135
35	SPPF	9-03-15	Payment of Brokerage -	Summit	63,863
36	SPPF	9-03-15	Payment of Brokerage -	Summit	1,021,554
37	SPPF	9-03-15	Payment of Brokerage -	Summit	889,865
38	SPPF	9-03-15	Payment of Brokerage -	Summit	262,105
39	SPPF	9-03-15	Payment of Brokerage -	Summit	1,654,734
40	SPPF	30-06-15	Payment of Brokerage -	Summit	1,854,545
41	SPPF	29-07-15	Payment of Brokerage -	Summit	1,193,110
42	SPPF	29-07-15	Payment of Brokerage -	Summit	453,719
43	SPPF	29-07-15	Payment of Brokerage -	Summit	445,399
44	SPPF	29-07-15	Payment of Brokerage -	Summit	233,891

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
45	SPPF	29-07-15	Payment of Brokerage -	Summit	3,277,838
46	SPPF	29-07-15	Payment of Brokerage -	Summit	3,447,962
47	SPPF	30-07-15	Payment of Brokerage -	Summit	520,996
48	SPPF	30-07-15	Payment of Brokerage -	Summit	2,387,790
49	SPPF	30-07-15	Payment of Brokerage -	Summit	880,757
50	SPPF	5-08-15	NCCPL Charges	ABL	20,000
51	SPPF	11-09-15	NCCPL Charges	ABL	20,502
52	SPPF	19-10-15	Payment to CDC - Custody Fee	Summit	143,201
53	SPPF	26-10-15	Payment to CDC - Custody Fee	Summit	159,751
54	SPPF	11-11-15	Payment of Brokerage -	Summit	92,185
55	SPPF	11-11-15	Payment of Brokerage -	Summit	45,910
56	SPPF	11-11-15	Payment of Brokerage -	Summit	107,568
57	SPPF	11-11-15	Payment of Brokerage -	Summit	56,773
58	SPPF	11-11-15	Payment of Brokerage -	Summit	171,545
59	SPPF	8-12-15	NCCPL Charges	ABL	20,000
60	SPPF	19-01-16	Payment to CDC - Custody Fee	Summit	138,631
61	SPPF	1-02-16	Payment to CDC - Custody Fee	Summit	143,725
62	SPPF	1-03-16	Payment of Brokerage -	Summit	1,190,917
63	SPPF	1-04-16	NCCPL Charges	ABL	20,000
64	SPPF	22-04-16	Payment to CDC - Custody Fee	Summit	128,554
65	SPPF	6-05-16	NCCPL Charges	ABL	20,000
66	SPPF	18-05-16	Payment to CDC - Custody Fee	Summit	125,186
67	SPPF	8-06-16	NCCPL Charges	ABL	20,000
68	SPPF	21-06-16	NCCPL Charges	ABL	9,620
69	SPPF	7-09-16	NCCPL Charges	ABL	20,000
70	SPPF	27-09-16	Payment to CDC - Custody Fee	Summit	131,928
71	SPPF	27-09-16	Payment to CDC - Custody Fee	Summit	137,414
72	SPPF	1-10-16	NCCPL Charges	ABL	8,060
73	SPPF	7-10-16	NCCPL Charges	ABL	20,000
74	SPPF	1-11-16	Multinet connectivity Charges	Summit	50,000
75	SPPF	7-11-16	NCCPL Charges	ABL	20,000



<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
76	SPPF	20-11-16	Multinet connectivity Charges	Summit	90,000
77	SPPF	20-11-16	Payment to CDC - Custody Fee	Summit	139,938
78	SPPF	1-12-16	NCCPL Charges	ABL	20,000
79	SPPF	7-01-17	NCCPL Charges	ABL	20,000
80	SPPF	16-02-17	Payment to CDC - Custody Fee	Summit	285,827
81	SPPF	7-04-17	NCCPL Charges	ABL	20,000
82	SPPF	31-05-17	Payment to CDC - Custody Fee	Summit	162,019
83	SPPF	1-06-17	Bank Charges	Summit	2,105
84	SPPF	8-06-17	NCCPL Charges	ABL	20,000
85	SGPIF	3-07-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	51,993
86	SGPIF	4-07-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	14,057
87	SGPIF	17-07-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	64,531
88	SGPIF	4-08-15	Deduction of Tax by HBL	HBL	1,371,205
89	SGPIF	21-08-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	13,604
90	SGPIF	1-09-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	13,322
91	SGPIF	16-09-15	Deduction of Tax by HBL	HBL	1,951,690
92	SGPIF	5-10-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,587
93	SGPIF	1-11-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,025
94	SGPIF	3-11-15	RTGS Charges	Sindh Bank Limited	4,000
95	SGPIF	15-11-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,508
96	SGPIF	3-12-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	3,390,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
97	SGPIF	23-12-15	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,025
98	SGPIF	6-06-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	14,991
99	SGPIF	17-01-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,025
100	SGPIF	3-11-15	RTGS Charges	Sindh Bank Limited	5,400
101	SGPIF	3-02-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,805
102	SGPIF	14-02-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,025
103	SGPIF	3-03-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,508
104	SGPIF	17-03-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	17,050
105	SGPIF	1-04-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	20,015
106	SGPIF	17-04-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,025
107	SGPIF	3-05-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,508
108	SGPIF	18-05-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	21,001
109	SGPIF	2-06-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,508
110	SGPIF	25-06-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,525
111	SGPIF	10-08-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,885
112	SGPIF	7-10-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	15,372

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
113	SGPIF	1-12-16	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	16,450
114	SGPIF	5-01-17	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	219,455
115	SGPIF	21-02-17	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	40,392
116	SGPIF	7-06-17	Deduction of Brokerage Expense for Shares maintained with Sub Account of Sindh Bank Limited	Sindh Bank Limited	40,553
117	SSRF	31-05-08	Paid to SO (Admin), Planning & Development Department Government of Sindh for Micro Financing of Women Micro Entrepreneur in Sindh	NBP	57,000,000
118	SSRF	13-03-09	Paid to SO (G) P&D Department for Micro Endowment for Women Development	NBP	17,000,000
119	SSRF	12-03-09	Paid to Planning and Development Department through Secretary Finance for UC Based Rural Poverty Reduction Project (SRSO)	NBP	500,000,000
120	SSRF	3-06-09	Paid to Section Officer(G) Planning & Development Department for "Interest Free Loan to Women" from Arif Habib NIDA account	Arif Habib	53,000,000
121	SSRF	18-11-09	Payment made to SO(G) P&D for UC based Rural Poverty Reduction Program from Arif Habib NIDA account	Arif Habib	300,000,000
122	SSRF	7-07-10	Payment to Personal Ledger account of District Zakat & Usher Committee, Karachi for Collective marriages of Deserving couples	NBP	5,300,000
123	SSRF	22-06-10	Expenses done direct from the release vide no. F.D/SO/(RES-V)/2(2)/2009-10 dated 18.6.10	Directly budgetary allocation	1,146,840,000
124	SSRF	22-02-11	Amount Returned for Payment to Personal Ledger account of District Zakat & Usher Committee, Karachi for Collective marriages of Deserving couples	NBP	(5,300,000)
125	SSRF	6-06-11	Amount paid to Planning & Development Department for UC based Poverty Reduction Program for Shikarpur & Kashmore - Kandhkot through SDA Account vide letter No. PC(SGRRP/P&D/2010/637-641 dated 18.05.2011	Sindh Bank	711,126,687

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
126	SSRF	10-09-11	First installment paid to Sazgar Engineering Works Limited for supply of 150 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (500 CNG Rikshaw Scheme)	Sindh Bank	21,524,475
127	SSRF	14-09-11	Part Payment of First installment paid to Sazgar Engineering Limited	Sindh Bank	2,871,750
128	SSRF	17-09-11	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	910,875
129	SSRF	17-09-11	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	717,900
130	SSRF	17-09-11	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	717,900
131	SSRF	17-09-11	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	910,875
132	SSRF	17-09-11	Second installment paid to Sazgar Engineering Works Limited for supply of 150 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (500 CNG Rikshaw Scheme)	Sindh Bank	24,396,225
133	SSRF	19-10-11	Third and Final installment paid to Sazgar Engineering Works Limited for supply of 150 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (500 CNG Rikshaw Scheme)	Sindh Bank	32,528,300
134	SSRF	19-10-11	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	957,200
135	SSRF	19-10-11	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,214,500
136	SSRF	5-01-12	First installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
137	SSRF	6-01-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
138	SSRF	6-01-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
139	SSRF	12-01-12	SECOND installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
140	SSRF	12-01-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
141	SSRF	12-01-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
142	SSRF	17-01-12	Third installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
143	SSRF	17-01-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
144	SSRF	17-01-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
145	SSRF	2-02-12	Fourth installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
146	SSRF	2-02-12	Fifth installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
147	SSRF	6-02-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
148	SSRF	6-02-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
149	SSRF	6-02-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
150	SSRF	6-02-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
151	SSRF	21-02-12	Amount paid to Post Office for Waseela Haq of Benazir Income Support Program	Sindh Bank	437,151
152	SSRF	27-02-12	Amount paid to BISP Waseela Haq Sindh Bank Isb Branch	Sindh Bank	50,000,000
153	SSRF	28-02-12	Final installment paid to Sazgar Engineering Works Limited for supply of 1000 CNG rikshaw for distribution to unemployed youth of Lyari under the Chief Minister Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	165,922,240
154	SSRF	29-02-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	6,195,000
155	SSRF	29-02-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	4,882,760
156	SSRF	26-04-12	First Disbursement to BISP for further payment to Waseela Haq beneficiaries	Sindh Bank	32,700,000
157	SSRF	10-05-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	Sindh Bank	42,310,000
158	SSRF	29-05-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	Sindh Bank	142,500,000
159	SSRF	29-06-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	Sindh Bank	748,750,000
160	SSRF	16-08-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	Sindh Bank	825,000,000
161	SSRF	28-08-12	Disbursement to BISP for training expenses for Waseela Haq Sindh Initiative	Sindh Bank	496,097,000
162	SSRF	18-09-12	Payment made to Commissioner Karachi for payment to heir and affectees of Baldia town Textile Factory Fire incident	Sindh Bank	100,000,000
163	SSRF	24-09-12	Payment made to Commissioner Karachi for payment to heir and affectees of Baldia town Textile Factory Fire incident	Sindh Bank	4,000,000
164	SSRF	10-10-12	Payment made to Deputy Commissioner Khairpur for victims of attack on procession in Khairpur	Sindh Bank	3,300,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
165	SSRF	8-11-12	Admin Cost disbursed to BISP Waseela e Haq Initiative @ 3% of amount disbursed	Sindh Bank	18,432,000
166	SSRF	5-03-13	Admin Cost @ 3% to Sindh Bank Limited for Waseela e Haq Sindh Initiative	Sindh Bank	11,497,500
167	SSRF	7-03-13	Paid to Commissioner Khi as a loan for payment to Abbas town incident beneficiaries	Sindh Bank	250,000,000
168	SSRF	18-03-13	Payment to Director Information, Government of Sindh for advertisement of Waseela e Haq Sindh	Sindh Bank	243,970,862
169	SSRF	17-05-13	Amount deposited in Bank Al Falah of Viability Gap Fund	NBP	134,300,000
170	SSRF	20-08-13	Admin Cost disbursed to BISP Waseela e Haq Initiative @ 3% of amount disbursed	Sindh Bank	8,271,000
171	SSRF	28-08-13	Payment to Auqaf & Religious Affair & Zakat Department for payment for Sewing Machines & Hand Pumps	Sindh Bank	102,000,000
172	SSRF	28-08-13	Payment by CM for IDPs of Waziristan affected by operation Zarb e Azab to Finance Division, GoP	Sindh Bank	50,000,000
173	SSRF	28-08-13	Payment by CM for IDPs of Waziristan affected by operation Zarb e Azab to Finance Division, GoP	Sindh Bank	50,000,000
174	SSRF	28-08-13	Payment by CM for IDPs of Waziristan affected by operation Zarb e Azab to Finance Division, GoP	Sindh Bank	50,000,000
175	SSRF	28-08-13	Payment to Women Development Department	Sindh Bank	131,560,000
176	SSRF	23-10-13	Amount Returned as Unutilized portion of Abbas Town Incident	Sindh Bank	(19,000,000)
177	SSRF	4-12-13	Payment to Victims of Railway Accident Sehwan through Deputy Commissioner Jamshoro	NBP	4,500,000
178	SSRF	17-09-14	Donation for Flood Affected persons of Punjab and AJK during flood in Chenab	Sindh Bank	100,000,000
179	SSRF	14-10-14	Donation for Flood Affected persons of Punjab and AJK during flood in Chenab	Sindh Bank	100,000,000
180	SSRF	11-11-14	Payment to DC Mitthi for drought in Tharparkar	Sindh Bank	27,500,000
181	SSRF	2-01-15	Payment to DC South Karachi for Timber Market Fire Incident	Sindh Bank	9,000,000
182	SSRF	2-01-15	Payment to Auqaf & Religious Affair & Zakat Department for payment for Sewing Machines & Hand Pumps	Sindh Bank	97,000,000
183	SSRF	9-01-15	Payment to DC South Karachi for Timber Market Fire Incident	Sindh Bank	16,800,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
184	SSRF	9-03-15	Payment made to Pakistan Sweet Homes (NGO) in Islamabad	Sindh Bank	20,000,000
185	SSRF	7-05-15	Provincial Disaster Management Fund, Khyber Pakhtunkhwa for rain affected people of KPK	Sindh Bank	20,000,000
186	SSRF	18-05-15	Payment to Auqaf & Religious Affair & Zakat Department for payment for Sewing Machines & Hand Pumps	Sindh Bank	9,400,000
187	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
188	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
189	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
190	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	300,000
191	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
192	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
193	SSRF	7-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
194	SSRF	8-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	300,000
195	SSRF	8-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
196	SSRF	8-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	300,000
197	SSRF	8-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
198	SSRF	8-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
199	SSRF	9-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	300,000
200	SSRF	15-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
201	SSRF	15-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	300,000
202	SSRF	15-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	500,000
203	SSRF	19-09-16	Payments to victims of Fire Incidents of Gulshan Iqbal Park Lahore	Sindh Bank	300,000
204	SSRF	19-06-17	BISP Cash Grant scheme with Social Welfare Department	Sindh Bank	61,760,823
205	SSRF	20-06-17	BISP Cash Grant scheme with Social Welfare Department	Sindh Bank	67,620,189
206	SSRF	20-06-17	BISP Cash Grant scheme with Social Welfare Department	Sindh Bank	70,761,568



<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
207	VGF	14-07-10	Paid to Deokjae Connecting Roads (Pvt) Limited for HMDC project of PPP Unit	Arif Habib	400,000,000
208	VGF	13-10-10	Transferred to Escrow account with Arif Habib Bank for further payments to the contactor	Arif Habib	1,350,000,000
209	VGF	16-04-11	Amount given to NBP for booking 38 TDRs for payment of MSG and MRG for HMDC Project	NBP	1,699,260,000
210	VGF	15-08-11	Audit fee paid to Riaz Ahmad & Co. for Audit of 2009 and 2010	Sindh Bank	141,000
211	VGF	18-08-11	Withholding Tax on Audit fee paid to Riaz Ahmad & Co. for Audit of 2009 and 2010	Sindh Bank	9,000
212	VGF	27-12-11	Audit fee paid to Riaz Ahmad & Co. for Audit of 2011	Sindh Bank	70,500
213	VGF	28-12-11	With holding tax on Audit fee paid to Riaz Ahmad & Co. for Audit of 2011	Sindh Bank	4,500
214	VGF	23-01-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project cost overruns	Sindh Bank	122,000,000
215	VGF	27-01-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project cost overruns	Sindh Bank	194,000,000
216	VGF	17-05-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project Equity + surplus amount in anticipation of price escalation	Arif Habib	1,000,000,000
217	VGF	17-07-12	Amount Deposited in Summit Bank, Gulshan Branch against Standing instructions for HMDC project Equity + surplus amount in anticipation of price escalation	Arif Habib	1,000,000,000
218	VGF	3-10-12	Payment made to Project Manager, HMDC Project for Additional Scope of Work	Sindh Bank	19,456,000
219	VGF	9-10-12	Share of Equity for Sindh Nooriabad Power Company (Pvt) Ltd	Sindh Bank	10,000,000
220	VGF	9-10-12	Share of Equity for Sindh Nooriabad Power Company - Phase II (Pvt) Ltd	Sindh Bank	10,000,000
221	VGF	11-10-12	Audit fee paid to Riaz Ahmad & Co. for Audit of 2012	Sindh Bank	70,500
222	VGF	11-10-12	With holding tax on Audit fee paid to Riaz Ahmad & Co. for Audit of 2012	Sindh Bank	4,500
223	VGF	7-03-13	Payment to Doaekjae Connecting Road (Pvt) Limited	Sindh Bank	50,000,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
224	VGF	11-03-13	Payment against SBLC of Cash collateral for Jhirk Mullahkatyar Bridge Project to Habib Bank Limited	Sindh Bank	2,400,000,000
225	VGF	11-03-13	Payment for Cost overrun and other project related cost of Jhirk Mullahkatyar Bridge Project to Habib Bank Limited	Sindh Bank	651,000,000
226	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Leasing Company Ltd	NBP	80,000,000
227	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Insurance Company Ltd	NBP	500,000,000
228	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Company Ltd	NBP	7,500,000
229	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Company Ltd	NBP	492,500,000
230	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Leasing Company Ltd	Sindh Bank	920,000,000
231	VGF	24-04-14	To Sindh Bank for Sh capital of Sindh Energy Holding Company (Pvt) Ltd	Sindh Bank	5,000,000
232	VGF	12-05-14	Injection of Equity for Sindh Energy Holding Company (Pvt) Limited	Sindh Bank	245,000,000
233	VGF	4-08-14	Payment to Bank Alfalah for JMK	NBP	43,561,644
234	VGF	25-11-14	Payment to Bank Alfalah for JMK	NBP	225,000,000
235	VGF	10-07-14	Payment to SNPC	Sindh Bank	269,020,000
236	VGF	10-07-14	Payment to SNPC II	Sindh Bank	269,020,000
237	VGF	10-07-14	Payment for further equity injection by VGF in SNPC Project	Sindh Bank	861,960,000
238	VGF	6-06-15	Amount given to Education & Literacy Department for EMOs (released to VGF specifically for EMOs Project)	NBP	500,000,000
239	VGF	6-06-15	Amount transferred to Escrow account of Sindh Medical Support Program for Health Department Project	NBP	1,500,000,000
240	VGF	8-01-15	Payment for HMDC into MRG Account for Toll Rationalisation	NBP	410,626,207
241	VGF	8-01-15	Payment for JMK	NBP	260,086,189
242	VGF	15-01-15	Payment for JMK	Sindh Bank	102,062,960
243	VGF	8-01-15	Payment for JMK	NBP	191,168,559
244	VGF	25-08-15	Deposit in MCB Corporate for KTDC	NBP	710,000,000
245	VGF	31-12-15	Amount transferred to DIB for KTDC	Sindh Bank	719,000,000
246	VGF	22-01-16	Amount released for Intercity Bus Project	NBP	645,000,000
247	VGF	22-01-16	Amount transferred to DIB for KTDC	NBP	521,000,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
248	VGF	22-02-16	Amount transferred to Viability Gap Fund (MRG Account) against toll revision and inflation adjustment of HMDC Project	NBP	130,700,000
249	VGF	15-03-16	Amount transferred to Govt of Sindh through Viability Gap Fund - Annuity Account of KTDC project (3 month before COD)	NBP	547,855,083
250	VGF	6-05-16	Amount transferred to Aman Foundation for Ambulance Service Project in Escrow Account	NBP	700,000,000
251	VGF	6-05-16	PIB Marked as Lien for KTDC SBLC	NBP	4,100,000,000
252	VGF	6-09-16	Amount given to Education & Literacy Department for EMOs (released to VGF specifically for EMOs Project)	NBP	500,000,000
253	VGF	7-11-16	Amount transferred to Escrow account of Sindh Medical Support Program for Health Department Project	NBP	1,500,000,000
254	VGF	7-11-16	Amount transferred to Escrow account of Children Hospital North Nazimabad for Health Department Project	NBP	450,000,000
255	VGF	24-11-16	Amount transferred to Escrow account of Viability Gap Fund (Ambulance Project-1)	NBP	1,144,000,000
256	VGF	20-01-17	Amount transferred to Viability Gap Fund (MRG Account) against toll revision and inflation adjustment of HMDC Project	NBP	130,700,000
257	VGF	24-05-17	Amount transferred to Govt of Sindh through Viability Gap Fund - Annuity Account of KTDC project (3 month before COD)	NBP	577,000,000
258	VGF	30-05-17	Amount transferred to Govt of Sindh through Viability Gap Fund - Annuity Account of KTDC project (3 month before COD)	NBP	547,855,083
259	SCDF	27-12-11	Audit Fee paid to Riaz Ahmad & Co. for 2011	Sindh Bank	42,300
260	SCDF	28-12-11	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for 2011	Sindh Bank	2,700
261	SCDF	28-12-11	Audit Fee paid to Riaz Ahmad & Co. for 2012	Sindh Bank	42,300
262	SCDF	1-01-12	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for 2012	Sindh Bank	2,700
263	SCDF	1-01-12	Equity injection of 40% as Govt share in Joint venture of Sindh-Engro for coal mining in thar block II		8,855,000

Sr. No	Fund Name	Date	Particulars	Bank	Cheque Amount
264	SCDF	5-03-12	Equity injection for Tharparker Coal and Power Company (Pvt) Limited		10,000,000
265	SCDF	29-01-14	Issued to Sindh Engro Coal Mining Company Limited for Startup Cost	Sindh Bank	856,000,000
266	SCDF	29-01-14	Issued to Sindh Engro Coal Mining Company Limited for Startup Cost	NBP	44,000,000
267	SCDF	27-03-14	Issued to Sindh Engro Coal Mining Company Limited for Equity	NBP	408,929,655
268	SCDF	27-03-14	Issued to Sindh Engro Coal Mining Company Limited for Equity	NBP	171,000,000
269	SCDF	17-11-14	Equity Injection to Sindh Energy Holding Company	NBP	400,000,000
270	SCDF	13-03-15	Equity Injection to Sindh Energy Holding Company	NBP	350,000,000
271	SCDF	31-12-15	Amount Transferred to Askari Bank for SECMC	NBP	4,795,000,000
272	SCDF	31-12-15	Amount Transferred to United Bank for SECMC	NBP	4,795,000,000
273	SCDF	31-12-15	Equity Injection to Sindh Energy Holding Company	NBP	750,000,000
274	SCDF	9-06-17	Amount Transferred to Sindh Energy Holding Co Ltd for equity injection in Sindh Lakhra Coal Mining Company	NBP	50,000,000
275	SASO	16-12-08	Paid to Section Officer (RES-IV) vide letter U.O No. SO(A-IV) 1(7)/2004/SASO dated 24 October 2008	NBP	1,277,757
276	SASO	16-03-09	Paid to Incharge SASO (defunct) vide letter No. SASO/Fin/pension/036/2009 dated 29 January 2009	NBP	1,602,160
277	SASO	2-05-09	Paid to Incharge SASO (defunct) vide letter No. SASO/Fin/pension/192/2009 dated 16 April 2009	NBP	1,311,839
278	SASO	22-07-09	Paid to Incharge SASO (defunct) vide letter No. SASO/Fin/pension/308/2009 dated 13 July 2009	NBP	1,503,187
279	SASO	2-11-09	Paid to Incharge Section Officer vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 October 2009	NBP	2,077,377
280	SASO	21-01-10	Paid to Incharge Section Officer vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 6 January 2010	NBP	1,405,877
281	SASO	30-03-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 25 March 2010	NBP	400,000
282	SASO	29-04-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 March 2010	NBP	601,959

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
283	SASO	4-06-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 March 2010	NBP	601,959
284	SASO	5-07-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 March 2010	NBP	601,959
285	SASO	2-08-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 March 2010	NBP	601,959
286	SASO	27-08-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 March 2010	NBP	601,959
287	SASO	24-09-10	Paid to Deputy Secretary (General) vide letter No. SO (A-VI) 1-7/07/SASO/08/Pf dated 31 March 2010	NBP	601,959
288	SASO	1-11-10	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/Pf dated 25 October 2010	NBP	4,422,636
289	SASO	19-01-11	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 275/SASO-2011 dated 17 January 2011	NBP	3,028,977
290	SASO	2-05-11	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 6 April 2011	Sindh Bank	3,028,977
291	SASO	2-08-11	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 27 July 2011	Sindh Bank	3,028,977
292	SASO	10-10-11	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 5th October 2011	Sindh Bank	3,952,999
293	SASO	23-01-12	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated	Sindh Bank	3,489,073
294	SASO	18-04-12	Payment made to KPMG Taseer Hadi & Co. for Audit fee for 2009, 2010 & 2011	Sindh Bank	130,566
295	SASO	12-04-12	Payment made to FBR for WHT deducted on payment to KPMG Taseer Hadi & Co. for Audit fee for 2009, 2010 & 2011	Sindh Bank	8,334
296	SASO	23-04-12	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 17 April 2012	Sindh Bank	3,489,072
297	SASO	27-07-12	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 17 April 2012	Sindh Bank	3,489,072

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
298	SASO	13-11-12	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 29 Oct 2012	Sindh Bank	5,461,547
299	SASO	11-02-13	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 29 Jan 2013	Sindh Bank	4,761,182
300	SASO	23-05-13	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 23 May 2013	Sindh Bank	96,726
301	SASO	1-01-14	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 1-7/07/SASO/08/P.f dated 23 May 2013	Sindh Bank	4,382,674
302	SASO	5-05-14	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 24 April 2014	Sindh Bank	4,554,147
303	SASO	1-07-14	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	4,554,646
304	SASO	1-11-14	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	5,173,242
305	SASO	11-02-15	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	4,788,690
306	SASO	6-05-15	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	4,788,690
307	SASO	10-12-15	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	5,924,301
308	SASO	28-04-16	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	5,360,538
309	SASO	1-10-16	Payment to Agriculture Department for Restoration of Cimmutation of Pension for Mr. M Siddiqui	Sindh Bank	1,064,056
310	SASO	25-10-16	Payment to Agriculture Department for Restoration of Cimmutation of Pension for Mr. Mahmood	Sindh Bank	1,529,893
311	SASO	27-10-16	Payment to Agriculture Department for Restoration of Cimmutation of Pension for Mr. Abdul Hameed	Sindh Bank	593,440
312	SASO	24-11-16	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO dated 2 July 2014	Sindh Bank	6,763,377

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
313	SASO	9-03-17	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO	Sindh Bank	545,173
314	SASO	21-03-17	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO	Sindh Bank	6,246,834
315	SASO	17-04-17	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO	Sindh Bank	205,527
316	SASO	24-05-17	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO	Sindh Bank	302,466
317	SASO	24-05-17	Paid to Deputy Secretary (General) vide letter No. SO (A-IV) 17(3)1/(7)/09/SASO	Sindh Bank	329,018
318	PDMF	27-05-10	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	Bank Al Habib	82,842,000
319	PDMF	29-08-11	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	Sindh Bank	148,990,000
320	PDMF	2-06-14	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	Sindh Bank	200,000,000
321	PDMF	6-06-14	Payment made to SO (RES-V) vide Cheque No.5183881 dated 24.05.10 for expenses made for prevention of cyclone threat in Sindh	Sindh Bank	2,450,000
322	PDMF	5-01-15	Payment to A.F.Ferguson for Audit Fee	Sindh Bank	273,420
323	SPDF	20-08-11	Training Expense of Finance Secretary in UK	Sindh Bank	2,009,000
324	SPDF	29-08-11	Training Expense of Finance Secretary in UK	Sindh Bank	331,841
325	SPDF	19-09-11	Consultancy fee for Khajoor Mandi Project	Sindh Bank	8,000,000
326	SPDF	3-10-11	Payment for Professional Consultancy made to Invest Cap for Sindh Bank Limited	Sindh Bank	11,860,000
327	SPDF	5-10-11	WHT on Payment for Professional Consultancy made to Invest Cap for Sindh Bank Limited	Sindh Bank	714,000
328	SPDF	26-12-11	Consultancy fee for Khajoor Mandi Project	Sindh Bank	8,000,000
329	SPDF	23-01-12	Payment made to FS for trip to Belgium & France for Low cost vehicle project	Sindh Bank	2,500,000

Sr. No	Fund Name	Date	Particulars	Bank	Cheque Amount
330	SPDF	23-01-12	Payment made to FS for trip to Belgium & France for Low cost vehicle project	Sindh Bank	1,000,000
331	SPDF	22-02-12	Payment to Commonwealth business school for training of 2 AD of PPP Unit	Sindh Bank	861,600
332	SPDF	22-02-12	Subsistence allowance to Abdul Shakoor Noonari	Sindh Bank	390,752
333	SPDF	22-02-12	Subsistence allowance to Naveed Shaukat Rajput	Sindh Bank	390,752
334	SPDF	15-04-12	WHT on payment to Project Procurement International for Sewerage Treatment Plant at Nawabshah	Sindh Bank	60,000
335	SPDF	15-04-12	WHT on payment to Ford Rhodes for Sewerage Treatment Plant at Nawabshah	Sindh Bank	74,700
336	SPDF	17-04-12	Payment made to Project Procurement International for Swerage Treatment Plant at Nawabshah	Sindh Bank	1,170,300
337	SPDF	18-04-12	Payment made to Ford Rhodes for Sewerage Treatment Plant at Nawabshah	Sindh Bank	940,000
338	SPDF	24-04-12	Payment to Director of Information for advertisement	Sindh Bank	164,740
339	SPDF	24-04-12	Payment to Director of Information for advertisement	Sindh Bank	1,021,949
340	SPDF	25-04-12	Subsistence allowance to Abdul Shakoor Noonari	Sindh Bank	312,602
341	SPDF	25-04-12	Subsistence allowance to Naveed Shaukat Rajput	Sindh Bank	312,602
342	SPDF	7-05-12	Payment made to Power Department	Sindh Bank	1,645,121
343	SPDF	21-05-12	Payment made to Power Department	Sindh Bank	39,180,879
344	SPDF	25-07-12	Subsistence allowance to Abdul Shakoor Noonari	Sindh Bank	313,852
345	SPDF	24-08-12	Subsistence allowance to Naveed Shaukat Rajput	Sindh Bank	313,852
346	SPDF	16-05-13	Payment for BRT Consultancy to KMC	Sindh Bank	35,000,000
347	SPDF	17-05-13	Payment to Meinhardt Pakistan (Pvt) Ltd for Sewerage Treatment Plant at Nawabshah	Sindh Bank	1,316,000
348	SPDF	17-05-13	Payment to E&Y for sewerage Treatment Plant at Nawabshah	Sindh Bank	1,870,600
349	SPDF	20-05-13	Payment to PMD (PVT Ltd for sewerage Treatment Plant at Nawabshah	Sindh Bank	1,564,000
350	SPDF	22-05-13	payment to Mohsin Tayabaly for sewerage Treatment Plant at Nawabshah	Sindh Bank	1,470,000



<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
351	SPDF	24-05-13	payment Project Procurement International for sewerage Treatment Plant at Nawabshah	Sindh Bank	920,000
352	SPDF	27-05-13	WHT on payment to PMD (PVT Ltd for sewerage Treatment Plant at Nawabshah	Sindh Bank	36,000
353	SPDF	27-05-13	WHT on Payment to Project Procurement for sewerage Treatment Plant at Nawabshah	Sindh Bank	30,000
354	SPDF	27-05-13	WHT on payment to Meinhardt Pakistan (Pvt) Ltd for Swerage Treatment Plant at Nawabshah	Sindh Bank	84,000
355	SPDF	27-05-13	WHT on payment to Mohsin Tayabaly for sewerage Treatment Plant at Nawabshah	Sindh Bank	30,000
356	SPDF	27-05-13	WHT on payment to E&Y for sewerage Treatment Plant at Nawabshah	Sindh Bank	520,400
357	SPDF	19-12-13	Payment to Akhund Forbes for Khajoor Mandi Project	Sindh Bank	813,750
358	SPDF	19-12-13	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Companies	Sindh Bank	3,147,575
359	SPDF	26-12-13	Payment to Farm well for Khajoor Mandi Project	Sindh Bank	116,250
360	SPDF	17-01-14	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Companies	Sindh Bank	13,000,000
361	SPDF	11-03-14	Payment to Sindh Bank Limited for establishment cost of Sindh Modaraba, Leasing and Insurance Companies	Sindh Bank	3,953,900
362	SPDF	8-01-15	Payment to Haidermota for	Sindh Bank	2,025,000
363	SPDF	9-01-15	WHT on Payment to Haidermota for	Sindh Bank	225,000
364	SPDF	6-02-15	Bank Charges	Sindh Bank	6,568
365	SPDF	6-03-15	Bank Charges	Sindh Bank	6,568
366	SPDF	31-08-15	Intermediation Cost for Revival of sick industries	Sindh Bank	25,690,047
367	SPDF	31-08-15	Intermediation Cost for Revival of sick industries	Sindh Bank	22,754,684
368	SPDF	4-11-15	Intermediation Cost for Revival of sick industries	Sindh Bank	42,986,179
369	SPDF	9-12-15	Bank Charges	Sindh Bank	60,649
370	SPDF	17-12-15	Traffic Count payment for HMDC	Sindh Bank	2,200,000
371	SPDF	4-01-16	Payment to Livestock Department	Sindh Bank	3,614,850
372	SPDF	24-02-16	Intermediation Cost for Revival of sick industries	Sindh Bank	18,226,104

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
373	SPDF	24-02-16	Intermediation Cost for Revival of sick industries	Sindh Bank	15,470,211
374	SPDF	22-03-16	Blue Line BRT Project - Transport Department	NBP	54,710,000
375	SPDF	22-03-16	Green Line & Orange Line BRT Project - Transport Department	NBP	39,500,000
376	SPDF	13-05-16	Intermediation Cost for Revival of sick industries	Sindh Bank	22,444,514
377	SPDF	13-05-16	Intermediation Cost for Revival of sick industries	Sindh Bank	20,599,093
378	SPDF	26-06-16	Payment for Livestock Farms Project	NBP	4,819,800
379	SPDF	24-07-16	Payment for Gothki Kandhkot Bridge Project	NBP	8,262,192
380	SPDF	31-08-16	Intermediation Cost for Revival of sick industries	Sindh Bank	20,416,535
381	SPDF	31-08-16	Intermediation Cost for Revival of sick industries	Sindh Bank	18,401,489
382	SPDF	5-09-16	Transferred to Project Manager Account of Mango Processing Plant	Sindh Bank	15,200,000
383	SPDF	5-09-16	Payment for Mango Processing Project	Sindh Bank	15,200,000
384	SPDF	21-10-16	Intermediation Cost for Revival of sick industries	Sindh Bank	18,226,104
385	SPDF	21-10-16	Intermediation Cost for Revival of sick industries	Sindh Bank	15,470,211
386	SPDF	21-10-16	Intermediation Cost for Revival of sick industries	Sindh Bank	19,977,985
387	SPDF	21-10-16	Intermediation Cost for Revival of sick industries	Sindh Bank	22,176,919
388	SPDF	9-11-16	Payment to Information Department for Mango Processing Project	NBP	768,130
389	SPDF	24-11-16	Payment for Gothki Kandhkot Bridge Project	NBP	38,950,308
390	SPDF	29-11-16	Given to Information department for advertisement of Ghotki Kandhkot	Sindh Bank	783,109
391	SPDF	7-12-16	Payment for Hyderabad Tando Mohammad Khan Road Project	NBP	34,900,000
392	SPDF	28-03-17	Payment for Link Road Project (M9 & M5)	Sindh Bank	36,000,000
393	SPDF	5-04-17	Intermediation Cost for Revival of sick industries	Sindh Bank	20,654,391
394	SPDF	5-04-17	Intermediation Cost for Revival of sick industries	Sindh Bank	18,608,984
395	SPDF	5-04-17	Payment for Livestock Tagging Project	Sindh Bank	4,500,000
396	SPDF	24-05-17	Intermediation Cost for Revival of sick industries	Sindh Bank	19,676,668

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
397	SPDF	24-05-17	Intermediation Cost for Revival of sick industries	Sindh Bank	17,454,065
398	SPDF	4-06-17	Payment for Livestock Tagging Project	NBP	17,500,000
399	SAEF	29-05-14	Paid to Sindh Alternative Energy Initializatiuon account	NBP	7,000,000
400	SAEF	1-07-14	Deduction of WHT Tax	Sindh Bank	50,055
401	SAEF	1-08-14	Deduction of WHT Tax	Sindh Bank	56,345
402	SAEF	24-12-14	Transferred to Energy Department for Solar Projects	Sindh Bank	13,000,000
403	SAEF	19-02-15	Transferred to Energy Department for Solar Projects	Sindh Bank	12,000,000
404	SAEF	13-04-15	Transferred to Energy Department for Solar Projects	Sindh Bank	18,000,000
405	SAEF	5-04-16	Transferred to Energy Department for Solar Projects	Sindh Bank	4,390,000
406	SAEF	24-11-16	Transferred to Energy Department for Solar Projects	Sindh Bank	2,700,000
407	SAEF	14-03-17	Transferred to Energy Department for Solar Projects	Sindh Bank	1,000,000
408	PHCF	18-12-08	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/2-4/2008/61	NBP	129,552,750
409	PHCF	12-06-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/11-4/2008/714 dated 10 June 2009	NBP	12,600,000
410	PHCF	10-09-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/11-8/2009/901 dated 19 August 2009	NBP	20,160,000
411	PHCF	26-11-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/II-4/08/1051 dated 27 October 2009	NBP	17,640,000
412	PHCF	30-12-09	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F/11-4-2008/1094 dated 24 December 2009	NBP	256,562,000
413	PHCF	14-05-10	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F-II-4/2008/1094 dated 21 November 2009	NBP	189,708,000
414	PHCF	15-06-10	Paid to Special Assistant to Chief Minister & Chairman People's Housing Cell vide letter no. PHC/F-II-4/2008/1094 dated 21 November 2009	NBP	168,905,000

<b>Sr. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
415	PHCF	19-08-10	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no. PHC/F-II-4/2008/1068 dated 22 July 2010	NBP	53,000,000
416	PHCF	24-11-10	Paid to Chairman Shaheed Benazir Bhutto Housing Cell through Summary to CS dated 14 September 2010	NBP	100,000,000
417	PHCF	8-04-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell through Summary to CS dated 11 February 2011	Sindh Bank	100,000,000
418	PHCF	3-06-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 1 June 2011	Sindh Bank	50,000,000
419	PHCF	27-06-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	Sindh Bank	173,527,000
420	PHCF	19-07-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	Sindh Bank	100,000,000
421	PHCF	9-08-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	Sindh Bank	25,000,000
422	PHCF	12-08-11	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2009 7 2010 after deducting 6% withholding tax (Rs. 7800)	Sindh Bank	122,200
423	PHCF	18-08-11	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2009 7 2010 after deducting 6% withholding tax (Rs. 7800)	Sindh Bank	7,800
424	PHCF	30-09-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/2042 dated 21 Sept 2011	Sindh Bank	100,000,000
425	PHCF	7-12-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/2042 dated 21 Sept 2011	Sindh Bank	160,000,000
426	PHCF	16-12-11	Paid to Chairman Shaheed Benazir Bhutto Housing Cell vide letter no SBHHC/F/II-4/2008/1937 dated 25 June 2011	Sindh Bank	51,562,500
427	PHCF	27-12-11	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2011	Sindh Bank	61,100

Sr. No	Fund Name	Date	Particulars	Bank	Cheque Amount
428	PHCF	28-12-11	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2011	Sindh Bank	3,900
429	PHCF	12-03-12	Expense for startup of construction of 50 low cost housing project in Mirpurkhas	Sindh Bank	47,500,000
430	PHCF	29-06-12	Expense for startup of construction of 50 low cost housing project in Khairpur	Sindh Bank	75,000,000
431	PHCF	25-07-12	Payment of govt fee & duties for acquiring land in Khairpur and Karachi through Land Utilisation Department	Sindh Bank	10,000,000
432	PHCF	11-10-12	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2012	Sindh Bank	61,100
433	PHCF	11-10-12	Withholding tax on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2012	Sindh Bank	3,900
434	PHCF	21-12-12	Expense for startup of construction of 50 low cost housing project in Khairpur	Sindh Bank	46,000,000
435	PHCF	19-03-13	Expense for startup of construction of 50 low cost housing project in Khairpur	Sindh Bank	100,000,000
436	PHCF	25-04-14	WHT on Auditor Fee for the audit of year 2013 (Riaz Ahmad & Co)	Sindh Bank	4,550
437	PHCF	25-04-14	Auditor Fee for the audit of year 2013 (Riaz Ahmad & Co)	Sindh Bank	60,450
438	PHCF	20-05-14	Payment to PHC to Program Fund Account	Sindh Bank	263,082,000
439	PHCF	16-06-14	Payment to PHC to Program Fund Account	Sindh Bank	263,082,000
440	PHCF	10-07-14	Payment to PHC to Program Fund Account	Sindh Bank	263,082,000
441	PHCF	5-08-14	Payment to PHC to Program Fund Account	Sindh Bank	263,082,000
442	PHCF	1-09-14	Payment to PHC to Program Fund Account	Sindh Bank	263,082,000
443	PHCF	1-10-14	Payment to PHC to Program Fund Account	Sindh Bank	263,082,000
444	PHCF	17-06-16	Payment to PHC to Program Fund Account	Sindh Bank	166,333,333
445	PHCF	17-06-16	Payment to PHC to Program Fund Account	NBP	55,000,000
446	PHCF	17-06-16	Payment to PHC to Program Fund Account - Sale of PIB Direct credit to PHC)	Sindh Bank	83,000,000
447	PHCF	18-07-16	Payment to PHC to Program Fund Account	Sindh Bank	304,333,333
448	PHCF	18-10-16	Payment to PHC to Program Fund Account	Sindh Bank	304,333,333
<b>Total</b>					<b>54,666,985,461</b>

**Annex-E****4.2.5 Huge cash balances remains in the Bank Account and daily product account – Rs 17,854 million**

(Amount in Rupees)

<b>Name of Fund</b>	<b>Basis</b>	<b>Investment Product</b>	<b>Amount</b>
ECF	Daily Product	Sindh Bank Limited -Daily Product	131,812
ECF	Daily Product	National Bank of Pakistan - Daily Product	6,199
EFPPHI	Daily Product	National Bank of Pakistan - Daily Product	27,485,918
EFPPHI	Daily Product	Sindh Bank Limited -Daily Product	943,357
PDMF	Daily Product	National Bank of Pakistan - Daily Product	48,944
PDMF	Daily Product	Sindh Bank Limited -Daily Product	5,459
PHC	Daily Product	Sindh Bank Limited -Daily Product	382,114,605
PHC	Daily Product	National Bank of Pakistan - Daily Product	24,112,396
PHC	PLS	National Bank of Pakistan -PLS	952
SAEF	Daily Product	Sindh Bank Limited -Daily Product	26,762,873
SAEF	Daily Product	National Bank of Pakistan - Daily Product	4,318,596
SASO	Daily Product	Sindh Bank Limited -Daily Product	52,127,751
SASO	Daily Product	National Bank of Pakistan - Daily Product	5,588,129
SASO	PLS	National Bank of Pakistan -PLS	5,750
SCDF	PLS	National Bank of Pakistan -PLS	66,739,872
SCDF	Daily Product	National Bank of Pakistan - Daily Product	4,286,134
SCDF	Daily Product	Sindh Bank Limited -Daily Product	932,160
SCSHF	Daily Product	National Bank of Pakistan - Daily Product	32,105,243
SCSHF	PLS	National Bank of Pakistan -PLS	12,569,694
SCSHF	Daily Product	Sindh Bank Limited -Daily Product	200,776
SFRF	Daily Product	Sindh Bank Limited -Daily Product	603,406
SFRF	PLS	National Bank of Pakistan -PLS	32,063
SGEGIF	Daily Product	National Bank of Pakistan - Daily Product	28,459,885
SGEGIF	Daily Product	Sindh Bank Limited -Daily Product	813,938
SGPIF	Daily Product	Sindh Bank Limited - Daily Product	1,897,354,471
SGPIF	Daily Product	National Bank of Pakistan - Daily Product	979,077,950
SGPIF	Daily Product	HBL - Daily Progressive Account	45,121,757
SGPIF	PLS	National Bank of Pakistan - PLS	433
SPDF	Daily Product	Sindh Bank Limited -Daily Product	282,112,393
SPDF	PLS	National Bank of Pakistan -PLS	7,397,059
SPF	Daily Product	National Bank of Pakistan - Daily Product	1,077,022,086
SPF	Daily Product	Allied Bank Limited - KSE Branch	491,974,564
SPF	Daily Product	Summit Bank Limited - Daily Product - Gulshan II	30,451,890
SPF	Daily Product	Summit Bank Limited - Daily Product	1,612,781
SPF	Daily Product	Sindh Bank Limited - Daily Product	1,009,612
SPF	PLS	National Bank of Pakistan - PLS	52
SPPRAIF	Daily Product	Bank Alfalah Limited - Daily Product	12,346,308

<b>Name of Fund</b>	<b>Basis</b>	<b>Investment Product</b>	<b>Amount</b>
SPPRAIF	Daily Product	National Bank of Pakistan - Daily Product	915,840
SPPRAIF	Daily Product	Sindh Bank Limited - Daily Product	485,677
SSRF	Daily Product	Sindh Bank Limited - Daily Product	10,181,256,302
SSRF	Daily Product	National Bank of Pakistan- Daily Product	513,357,707
SSRF	PLS	National Bank of Pakistan	4,172
VGf	Daily Product	National Bank of Pakistan -Daily Product	1,660,956,375
VGf	Daily Product	Sindh Bank Limited - Daily Product	1,899,695
VGf	PLS	National Bank of Pakistan -PLS	3,608
<b>Total</b>			<b>17,854,756,646</b>

**Annex-F**

**4.2.10 Irregular payments to the authority firms without obtaining Auditor's report – Rs 1.553 million**

(Amount in rupees)

Sr. No	Fund name	Date	Particulars	Bank	Cheque Amount
1	SPPF	11/12/07	Payment of Audit Fees to KPMG for the year 2004, 2005 and 2006. (Reference: KPMG Noting File, Para No.55 and CP No. 17)	NBP	150,000
2	SPPF	8/12/09	Payment of Audit Fees to KPMG for the year 2007 and 2008. (Reference: KPMG Noting File, Para No.159 and CP No. 34)	NBP	76,700
3	SPPF	31/12/12	Payment of Audit Fees to KPMG for the year 2009 to 2011.	Sindh Bank	199,938
4	VGF	15/08/11	Audit fee paid to Riaz Ahmad & Co. for Audit of 2009 and 2010	Sindh Bank	141,000
5	VGF	18/08/11	WHT on Audit fee paid to Riaz Ahmad & Co. for Audit of 2009 and 2010	Sindh Bank	9,000
6	VGF	27/12/11	Audit fee paid to Riaz Ahmad & Co. for Audit of 2011	Sindh Bank	70,500
7	VGF	28/12/11	WHT on Audit fee paid to Riaz Ahmad & Co. for Audit of 2011	Sindh Bank	4,500
8	VGF	11/10/12	Audit fee paid to Riaz Ahmad & Co. for Audit of 2012	Sindh Bank	70,500
9	VGF	11/10/12	WHT on Audit fee paid to Riaz Ahmad & Co. for Audit of 2012	Sindh Bank	4,500
10	SCDF	27/12/11	Audit Fee paid to Riaz Ahmad & Co. for 2011	Sindh Bank	42,300
11	SCDF	28/12/11	WHT on Audit Fee paid to Riaz Ahmad & Co. for 2011	Sindh Bank	2,700
12	SCDF	28/12/11	Audit Fee paid to Riaz Ahmad & Co. for 2012	Sindh Bank	42,300
13	SCDF	1/12/12	WHT on Audit Fee paid to Riaz Ahmad & Co. for 2012	Sindh Bank	2,700
14	SASO	18/12/12	Payment made to KPMG Taseer Hadi & Co. for Audit fee for 2009, 2010 & 2011	Sindh Bank	130,566
15	SASO	12/12/12	Payment made to FBR for WHT deducted on payment to KPMG Taseer Hadi & Co. for Audit fee for 2009, 2010 & 2011	Sindh Bank	8,334
16	PDMF	5/12/15	Payment to A.F.Ferguson for Audit Fee	Sindh Bank	273,420
17	PHCF	12/08/11	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2009 7 2010 after deducting 6% withholding tax (Rs. 7800)	Sindh Bank	122,200
18	PHCF	18/08/11	WHT on Audit Fee paid to Riaz Ahmad & Co. for the audit of 2009 7 2010 after deducting 6% WHT (Rs. 7800)	Sindh Bank	7,800
19	PHCF	27/12/11	Audit Fee paid to Riaz Ahmad & Co. for audit of 2011	Sindh Bank	61,100
20	PHCF	28/12/11	WHT on Audit Fee paid to Riaz Ahmad & Co. for audit of 2011	Sindh Bank	3,900
21	PHCF	11/12/12	Audit Fee paid to Riaz Ahmad & Co. for the audit of 2012	Sindh Bank	61,100
22	PHCF	11/10/12	WHT on Audit Fee paid to Riaz Ahmad & Co. for audit of 2012	Sindh Bank	3,900
23	PHCF	25/04/14	WHT on Auditor Fee for the audit of 2013 (Riaz Ahmad & Co)	Sindh Bank	4,550
24	PHCF	25/04/14	Auditor Fee for the audit of year 2013 (Riaz Ahmad & Co)	Sindh Bank	60,450
<b>Total</b>					<b>1,553,958</b>



## Annex-G

## 4.2.11 Unproductive expenditure from PDF Fund – Rs 455.192 million

(Amount in rupees)

Sr. No	Fund name	Date	Particulars	Bank	Cheque Amount
1	SPDF	19/09/11	Consultancy fee for Khajoor Mandi Project	Sindh Bank	8,000,000
2	SPDF	3/10/11	Payment for Professional Consultancy made to Invest Cap for SBL	Sindh Bank	11,860,000
3	SPDF	26/12/11	Consultancy fee for Khajoor Mandi Project	Sindh Bank	8,000,000
4	SPDF	19/12/13	Payment to Akhund Forbes for Khajoor Mandi Project	Sindh Bank	813,750
5	SPDF	26/12/13	Payment to Farm well for Khajoor Mandi Project	Sindh Bank	116,250
6	SPDF	31/08/15	Intermediation Cost for Revival of sick industries	Sindh Bank	25,690,047
7	SPDF	31/08/15	Intermediation Cost for Revival of sick industries	Sindh Bank	22,754,684
8	SPDF	4/11/15	Intermediation Cost for Revival of sick industries	Sindh Bank	42,986,179
9	SPDF	24/02/16	Intermediation Cost for Revival of sick industries	Sindh Bank	18,226,104
10	SPDF	24/02/16	Intermediation Cost for Revival of sick industries	Sindh Bank	15,470,211
11	SPDF	13/05/16	Intermediation Cost for Revival of sick industries	Sindh Bank	22,444,514
12	SPDF	13/05/16	Intermediation Cost for Revival of sick industries	Sindh Bank	20,599,093
13	SPDF	31/08/16	Intermediation Cost for Revival of sick industries	Sindh Bank	20,416,535
14	SPDF	31/08/16	Intermediation Cost for Revival of sick industries	Sindh Bank	18,401,489
15	SPDF	5/09/16	Transferred to Project Manager Account of Mango Processing Plant	Sindh Bank	15,200,000
16	SPDF	5/09/16	Payment for Mango Processing Project	Sindh Bank	15,200,000
17	SPDF	21/10/16	Intermediation Cost for Revival of sick industries	Sindh Bank	18,226,104
18	SPDF	21/10/16	Intermediation Cost for Revival of sick industries	Sindh Bank	15,470,211
19	SPDF	21/10/16	Intermediation Cost for Revival of sick industries	Sindh Bank	19,977,985
20	SPDF	21/10/16	Intermediation Cost for Revival of sick industries	Sindh Bank	22,176,919
21	SPDF	9/11/16	Payment to Information Department for Mango Processing Project	NBP	768,130
22	SPDF	28/11/17	Payment for Link Road Project (M9 & M5)	Sindh Bank	36,000,000
23	SPDF	5/04/17	Intermediation Cost for Revival of sick industries	Sindh Bank	20,654,391
24	SPDF	5/04/17	Intermediation Cost for Revival of sick industries	Sindh Bank	18,608,984
25	SPDF	24/05/17	Intermediation Cost for Revival of sick industries	Sindh Bank	19,676,668
26	SPDF	24/05/17	Intermediation Cost for Revival of sick industries	Sindh Bank	17,454,065
<b>Total</b>					<b>455,192,313</b>

**Annex-H**

**4.2.12 Unjustified payments to other provinces from Social Relief Activities  
Social – Rs 397. 300 million**

(Rupees in million)

<b>Sr #</b>	<b>Fund name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
1	SSRF	28/08/13	Payment for IDPs of Waziristan affected by Zarbe Azab to FD, GoP	Sindh Bank	50.000
2	SSRF	28/08/13	Payment for IDPs of Waziristan affected by Zarbe Azab to FD, GoP	Sindh Bank	50.000
3	SSRF	28/08/13	Payment for IDPs of Waziristan affected by Zarbe Azab to FD, GoP	Sindh Bank	50.000
4	SSRF	17/09/14	Donation for Flood Affected of Punjab & AJK during flood Chenab	Sindh Bank	100.000
5	SSRF	14/10/14	Donation for Flood Affected of Punjab & AJK during flood Chenab	Sindh Bank	100.000
6	SSRF	9/03/15	Payment made to Pakistan Sweet Homes (NGO) in Islamabad	Sindh Bank	20.000
7	SSRF	7/05/15	Provincial Disaster Management Fund, KP for rain affected of KPK	Sindh Bank	20.000
8	SSRF	7/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
9	SSRF	7/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
10	SSRF	7/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
11	SSRF	7-/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.300
12	SSRF	7/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
13	SSRF	7/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
14	SSRF	7/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
15	SSRF	8/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.300
16	SSRF	8/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
17	SSRF	8/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.300
18	SSRF	8/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
19	SSRF	8/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
20	SSRF	9/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.300
21	SSRF	15/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
22	SSRF	15/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.300
23	SSRF	15/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.500
24	SSRF	19/09/16	Payments to victims of Fire Incidents Gulshan Iqbal Park Lahore	Sindh Bank	0.300
<b>Total</b>					<b>397.300</b>

### 4.2.13 Irregular expenditure over the scheme of supply of 150 CNG Rickshaw for distribution to unemployed youth of Lyari

S. No	Fund Name	Date	Particulars	Bank	Cheque Amount
1	SSRF	10-09-11	First installment paid to Sazgar Engineering Works Limited for supply of 150 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (500 CNG Rikshaw Scheme)	Sindh Bank	21,524,475
2	SSRF	14-09-11	Part Payment of First installment paid to Sazgar Engineering Limited	Sindh Bank	2,871,750
3	SSRF	17-09-11	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	910,875
4	SSRF	17-09-11	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	717,900
5	SSRF	17-09-11	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	717,900
6	SSRF	17-09-11	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	910,875
7	SSRF	17-09-11	Second installment paid to Sazgar Engineering Works Limited for supply of 150 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (500 CNG Rikshaw Scheme)	Sindh Bank	24,396,225
8	SSRF	19-10-11	Third and Final installment paid to Sazgar Engineering Works Limited for supply of 150 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (500 CNG Rikshaw Scheme)	Sindh Bank	32,528,300
9	SSRF	19-10-11	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	957,200
10	SSRF	19-10-11	WHT for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,214,500
11	SSRF	5-01-12	First installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
12	SSRF	6-01-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
13	SSRF	6-01-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
14	SSRF	12-01-12	SECOND installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
15	SSRF	12-01-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
16	SSRF	12-01-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
17	SSRF	17-01-12	Third installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
18	SSRF	17-01-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
19	SSRF	17-01-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500

<b>S. No</b>	<b>Fund Name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
20	SSRF	2-02-12	Fourth installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
21	SSRF	2-02-12	Fifth installment paid to Sazgar Engineering Works Limited for supply of 300 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	49,776,672
22	SSRF	6-02-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
23	SSRF	6-02-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
24	SSRF	6-02-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,464,828
25	SSRF	6-02-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	1,858,500
26	SSRF	28-02-12	Final installment paid to Sazgar Engineering Works Limited for supply of 1000 CNG rikshaw for distribution to unemployed youth of Lyari under the CM Auto Rikshaw Scheme (2500 CNG Rikshaw Scheme)	Sindh Bank	165,922,240
27	SSRF	29-02-12	With Holding (income) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	6,195,000
28	SSRF	29-02-12	With Holding (Sales) Tax for payment to FBR deducted from payment to Sazgar Engineering Works Limited	Sindh Bank	4,882,760
<b>Total</b>					<b>529,250,000</b>

**Annex-J****4.2.16 Unproductive investment in leasing and power companies plus Sindh Bank – Rs4,430 million**

(Rupees in million)

<b>Sr. No</b>	<b>Fund name</b>	<b>Date</b>	<b>Particulars</b>	<b>Bank</b>	<b>Cheque Amount</b>
1	VGF	9-10-12	Share of Equity for Sindh Nooriabad Power Co. (Pvt) Ltd	Sindh Bank	10.000
2	VGF	9-10-12	Share of Equity for Sindh Nooriabad Power Co. - Phase II (Pvt) Ltd	Sindh Bank	10.000
3	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Leasing Co. Ltd	NBP	80.000
4	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Insurance Co. Ltd	NBP	500.000
5	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Co. Ltd	NBP	7.500
6	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Modaraba mgmt Co. Ltd	NBP	492.500
7	VGF	19-12-13	To Sindh Bank for Sh capital of Sindh Leasing Co. Ltd	Sindh Bank	920.000
8	VGF	24-04-14	To Sindh Bank for Sh capital of Sindh Energy Holding Co. (Pvt) Ltd	Sindh Bank	5.000
9	VGF	12-05-14	Injection of Equity for Sindh Energy Holding Co. (Pvt) Ltd	Sindh Bank	245.000
10	VGF	10-07-14	Payment to SNPC	Sindh Bank	269.020
11	VGF	10-07-14	Payment to SNPC II	Sindh Bank	269.020
12	VGF	10-07-14	Payment for further equity injection by VGF in SNPC Project	Sindh Bank	861.960
13	SCDF	5-03-12	Equity injection for Tharparker Coal and Power Co. (Pvt) Ltd		10.000
14	SCDF	17-11-14	Equity Injection to Sindh Energy Holding Co.	NBP	400.000
15	SCDF	13-03-15	Equity Injection to Sindh Energy Holding Co.	NBP	350.000
<b>Total</b>					<b>4,430.000</b>

## 4.2.18 Unjustified sale and transfer of PIBs from one fund to another

## Transfer of funds

Trail Sr. No	Fund	Deal No.	To other fund	Type	Amount Invested / Divested	Rate of Return/ Yield	Date of cheque cleared
16	PHC	BHC-2013-1	Sindh GP Investment Fund	PIB	207.837	10.14%	26-02-13
17		BHC-2013-2	Sindh GP Investment Fund	PIB	287.990	11.01%	26-02-13
18		BHC-2013-3	Sindh Pension Fund	PIB	284.332	9.43%	26-02-13
19		BHC-2013-4	Sindh Pension Fund	PIB	482.280	11.01%	26-02-13
20		BHC-2013-5	Sindh Pension Fund	PIB	934.117	12.75%	22-07-10
	EFPPHI	EFPPHI-2014-3	Sindh Province Pension Fund	PIB	20.621	---	22-08-14
		EFPPHI-2015-1	Sindh Province Pension Fund	PIB	20.902	---	23-09-15
4	SGEGIF	SGEGIF-2014-3	Sindh Province Pension Fund	PIB	533.262	---	22-08-14
5		SGEGIF-2015-1	Sindh Province Pension Fund	PIB	1,271.787	12.00%	12-03-15
6		SGEGIF-2015-1	Sindh Province Pension Fund	PIB	76.642	12.00%	23-09-15
1	SCSHF	SCSHF-2014-1	Sindh Province Pension Fund	PIB	499.304	12.47%	19-01-14
2		SCSHF-2014-2	Sindh Province Pension Fund	PIB	529.426	13.07%	22-08-14
3		SCSHF-2015-1	Sindh Province Pension Fund	PIB	1,801.428	12.00%	12-03-15
4		SCSHF-2015-2	Sindh Province Pension Fund	PIB	496.544	12.00%	22-05-15
33	SCDF	SCDF-2014-4	Peoples Housing Cell Fund	PIB	212.314	10.00%	19-06-14
28		SCDF-2013-1	Sindh Pension Fund	PIB	431.235	10.14%	26-02-13
---	VGf	VGf-2013-1	Sindh Province Pension Fund	T Bill	570.081	12.32%	7-03-13
107	SSRF	SSRF-2012-8	Sindh Pension Fund	PIB	1,466.309	13.07%	7-03-12
108		SSRF-2012-9	Sindh GP Investment Fund	PIB	1,683.469	13.07%	7-03-12
109		SSRF-2012-10	Sindh Pension Fund	PIB	502.674	13.22%	14-04-12
110		SSRF-2012-11	Sindh Pension Fund	PIB	545.725	13.22%	14-04-12
<b>Total</b>					<b>12,858.279</b>		

## Sale of funds

Sr. No	Deal No.	Fund	Name of Bank with Branch	Type	Amount Invested / Divested	Rate of Return/ Yield	Date of Cheque Clearance	
196	SPF-2013-3	Pension Fund	Sale of PIB to PHCF	PIB	284,332,165	9.43%	25-02-13	
197	SPF-2013-4		Sale of PIB to PHCF	PIB	482,280,326	11.01%	25-02-13	
198	SPF-2013-5		Sale of PIB to VGf	PIB	570,081,542	11.92%	7-03-13	
199	SPF-2013-6		Sale of Pak Oman	PIB	520,764,240	12.32%	7-03-13	
200	SPF-2013-7		Sale to UBL	PIB	998,597,233	11.75%	8-03-13	
201	SPF-2013-8		Sale to UBL	PIB	1,503,818,281	12.25%	8-03-13	
202	SPF-2013-9		Sale of Pak Oman	PIB	501,036,260	12.26%	8-03-13	
209	SPF-2013-15		Sale to NIB Bank	PIB	5,396,129,795		29-05-13	
211	SPF-2013-17		Sale to SCDF	PIB	448,839,071	11.80%	13-12-13	
212	SPF-2013-18		Sale to PHCF	PIB	934,117,534	12.75%	13-12-13	
218	SPF-2014-5		Sale of PIB to SSRF	PIB	519,018,376	12.55%	10-02-14	
219	SPF-2014-6		Sale of PIB to PHCF	PIB	18,996,924	11.50%	10-02-14	
223	SPF-2014-10		Sale of PIBs to HBL	PIB	5,241,597,603	11.80%	14-11-14	
224	SPF-2014-11		Sale of PIBs to NBP	PIB	524,159,760	11.80%	14-11-14	
90	SSRF-2011-5		SSRF	SBP Auction (Sindh Bank)	PIB	199,964,515	14.07%	28-04-11
93	SSRF-2011-8			NBP	PIB	897,413,767	14.05%	23-07-11
94	SSRF-2011-9			Faysal Bank Limited	PIB	89,741,377	13.80%	23-07-11
95	SSRF-2011-10	Habib Bank Limited		PIB	89,741,377	14.05%	23-07-11	
96	SSRF-2011-11	United Bank Limited		PIB	89,741,377	14.05%	23-07-11	
98	SSRF-2011-13	NIB Bank		PIB	1,794,827,534	13.80%	23-07-11	
<b>Total</b>					<b>21,105,199,057</b>			